

RESOLUTION NO. OB2012-06

**A RESOLUTION OF THE OVERSIGHT BOARD TO THE
SUCCESSOR AGENCY OF THE BIG BEAR LAKE
IMPROVEMENT AGENCY, COUNTY OF SAN BERNARDINO,
STATE OF CALIFORNIA, APPROVING AND ADOPTING THE
RECOGNIZED OBLIGATION PAYMENT SCHEDULE
PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE
34177 FOR THE PERIOD FROM JANUARY 1, 2013 THROUGH
JUNE 30, 2013**

WHEREAS, pursuant to the Community Redevelopment Law (Health and Safety Code Sections 33000 *et seq.*) ("CRL"), the City Council of the City of Big Bear Lake ("City") created the Big Bear Lake Improvement Agency ("Agency"); and

WHEREAS, pursuant to Health and Safety Code section 34172, the Agency was dissolved on February 1, 2012, and the City became the successor agency to the dissolved Agency ("Successor Agency"); and

WHEREAS, Health and Safety Code Section 34177 (l), enacted by AB 1484, requires successor agencies to prepare a Recognized Obligation Payment Schedule for the period from January 1, 2013 through June 30, 2013 ("ROPS III") to be submitted to the Oversight Board for approval; and

WHEREAS, the Successor Agency adopted a draft ROPS III on August 27, 2012 and submitted a copy of the ROPS III to the County Administrative Officer, the County Auditor-Controller, and the Department of Finance at the same time that the Successor Agency submitted the ROPS III to the Oversight Board for its approval; and

WHEREAS, Health and Safety Code Section 34177(m) requires that, upon approval by the Oversight Board, the Successor Agency submit the approved ROPS III to the Department of Finance, the State Controller, and the county auditor-controller no later than September 1, 2012.

NOW, THEREFORE, BE IT RESOLVED, that the Oversight Board of the Successor Agency to the Big Bear Lake Improvement Agency hereby resolves as follows:

Section 1: Recitals. The Recitals set forth above are true and correct and incorporated herein by reference.

Section 2: Approval and Adoption of ROPS. The Oversight Board hereby approves and adopts the Recognized Obligation Payment Schedule for the period from January 1, 2013 through June 30, 2013 attached hereto, as required by Health and Safety Code Section 34177 (m).

Section 3: Future Action. The Oversight Board hereby hereby directs the Successor Agency to submit copies of the approved ROPS III to the County Auditor-

Controller, the State of California Controller and the State of California Department of Finance after the effective date of this Resolution and prior to September 1, 2012, and to post the ROPS on the Successor Agency's website.

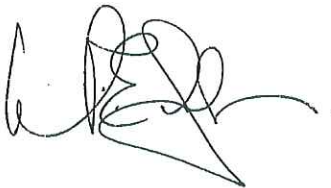
Section 4: Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that it would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 5: Certification. The Board Secretary shall certify to the adoption of this Resolution.

Section 6: Effective Date. Pursuant to Health and Safety Code Section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED AND ADOPTED this 28th day of August, 2012.

AYES:	Caretto, Heule, Jackowski, Jahn, Madden, Walsh
NOES:	None
ABSENT:	Ramos
ABSTAIN:	None



W. E. Jahn, Chairman

ATTEST:



Cheri A. Haggerty, Board Secretary

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STATE OF CALIFORNIA)
COUNTY OF SAN BERNARDINO) ss

I, Cheri A. Haggerty, Board Secretary of the Oversight Board to the Successor Agency of the Big Bear Lake Improvement Agency, do hereby certify that the whole number of the Board is seven; that the foregoing Resolution, being Resolution No. OB2012-06 was duly passed and adopted by the said Board and attested by the Board Secretary, all at a regular meeting of the said Board held on the 28th day of August, 2012 and that the same was so passed and adopted by the following vote:

AYES:	Caretto, Heule, Jackowski, Jahn, Madden, Walsh
NOES:	None
ABSENT:	Ramos
ABSTAIN:	None



Cheri A. Haggerty, Board Secretary

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: City of Big Bear Lake

	Total Outstanding Debt or Obligation
Outstanding Debt or Obligation	\$ 22,292,477
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	-
B Anticipated Enforceable Obligations Funded with RPTTF	4,286,845
C Anticipated Administrative Allowance Funded with RPTTF	77,101
D Total RPTTF Requested (B + C = D)	4,363,946
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be the same amount as ROPS form six-month total</i>	\$ 4,363,946
E Enter Total Six-Month Anticipated RPTTF Funding <i>(Obtain from county auditor-controller)</i>	1,671,200
F Variance (E - D = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ (2,692,746)
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	881,242
H Enter Actual Obligations Paid with RPTTF	651,320
I Enter Actual Administrative Expenses Paid with RPTTF	147,934
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	81,988
K Adjusted RPTTF <i>(The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)</i>	\$ 4,281,958

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

W. E. Jahn

Name

Signature

Chairman

Title

August 30, 2012

Date

City of Big Bear Lake

San Bernardino

Oversight Board Approval Date:

January 1, 2013 through June 30, 2013[illegible]

City of Big Bear Lake

San Bernardino

January 1, 2013 through June 30, 2013

[illegible]

City of Big Bear Lake

San Bernardino

Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)
 January 1, 2012 through June 30, 2012

[illegible]

ADMINISTRATIVE COST BUDGET

Acct #	Title	2012-13 Proposed Budget	Jan - June 2013
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Department 4801

Direct Labor Costs

0010	Salaries	235,800	117,900
0080	Direct Benefits	106,000	53,000
0090	Direct Benefits - Cafeteria	35,700	17,850
0091	Auto Allowance	10,800	5,400
	Total Direct Labor Costs	388,300	194,150

Supplies

1400	Office Expense	500	250
	Total Supplies	500	250

Other Services and Charges

2120	Telephone	1,200	600
2190	Postage Charges	5,000	2,500
2660	Travel, Conf. and Meetings	5,000	2,500
	Total Other Services and Charges	11,200	5,600

SUCCESSOR ADMINISTRATION

400,000

200,000

Funding Source:

AB 1X 26 Administrative Allowance	250,000	125,000
Excess Administrative Costs	150,000	75,000
Total	<u>400,000</u>	<u>200,000</u>