# **RESOLUTION NO. OB2013-05**

A RESOLUTION OF THE OVERSIGHT BOARD OF THE TO THE BIG BEAR LAKE SUCCESSOR AGENCY IMPROVEMENT AGENCY, COUNTY OF SAN BERNARDINO, STATE OF CALIFORNIA, APPROVING AND ADOPTING THE **OBLIGATION** RECOGNIZED **PAYMENT SCHEDULE** PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE 34177 FOR THE PERIOD FROM JULY 1, 2013 THROUGH **DECEMBER 31, 2013 (ROPS 13-14A)** 

WHEREAS, pursuant to the Community Redevelopment Law (Health and Safety Code Sections 33000 *et seq.*) ("CRL"), the City Council of the City of Big Bear Lake ("City") created the Big Bear Lake Improvement Agency ("Agency"); and

WHEREAS, pursuant to Health and Safety Code section 34172, the Agency was dissolved on February 1, 2012, and the City became the successor agency to the dissolved Agency ("Successor Agency"); and

WHEREAS, Health and Safety Code Section 34177 (l), enacted by AB 1484, requires successor agencies to prepare a Recognized Obligation Payment Schedule for the period from July 1, 2013 through December 31, 2013 ("ROPS 13-14A") to be submitted to the Oversight Board for approval; and

WHEREAS, the Successor Agency adopted a draft ROPS 13-14A on February 11, 2013 and submitted a copy of the ROPS 13-14A to the County Administrative Officer, the County Auditor-Controller, and the Department of Finance at the same time that the Successor Agency submitted the ROPS 13-14A to the Oversight Board for its approval; and

WHEREAS, Health and Safety Code Section 34177(m) requires that, upon approval by the Oversight Board, the Successor Agency submit the approved ROPS 13-14A to the Department of Finance, the State Controller, and the county auditor-controller no later than March 1, 2013.

NOW, THEREFORE, BE IT RESOLVED, that the Oversight Board of the Successor Agency to the Big Bear Lake Improvement Agency hereby resolves as follows:

Section 1: <u>Recitals</u>. The Recitals set forth above are true and correct and incorporated herein by reference.

Section 2: <u>Approval and Adoption of ROPS</u>. The Oversight Board hereby approves and adopts the Recognized Obligation Payment Schedule for the period from July 1, 2013 through December 31, 2013 attached hereto, as required by Health and Safety Code Section 34177 (m).

Section 3: <u>Future Action</u>. The Oversight Board hereby hereby directs the Successor Agency to submit copies of the approved ROPS 13-14A to the County Auditor-Controller, the State of California Controller and the State of California Department of Finance prior to March 1, 2013, and to post the ROPS on the Successor Agency's website.

Section 4: <u>Severability</u>. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that it would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 5: <u>Certification</u>. The Board Secretary shall certify to the adoption of this Resolution.

Section 6: <u>Effective Date</u>. Pursuant to Health and Safety Code Section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED AND ADOPTED this 27<sup>th</sup> day of February, 2013:

AYES:

Heule, Jahn, Madden, Obernolte

NOES:

None

ABSENT:

Walsh

ABSTAIN:

None

Jay Opernolte, Chairman

ATTEST:

Cheri A. Haggerty, Board Secretary

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STATE OF CALIFORNIA ) COUNTY OF SAN BERNARDINO ) ss

I, Cheri A. Haggerty, Board Secretary of the Oversight Board of the Successor Agency to the Big Bear Lake Improvement Agency, do hereby certify that the whole number of the Board is seven; that the foregoing Resolution, being Resolution No. OB2013-05 was duly passed and adopted by the said Board and attested by the Board Secretary, all at a regular meeting of the said Board held on the 27<sup>th</sup> day of February, 2013 and that the same was so passed and adopted by the following vote:

AYES:

Heule, Jahn, Madden, Obernolte

NOES:

None

ABSENT:

Walsh

ABSTAIN:

None

Note: Two seats currently vacant

Cheri A. Haggerty, Board Secretary

### SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: BIG BEAR LAKE (SAN BERNARDINO)

Outsta	anding Debt or Obligation	Total					
	Total Outstanding Debt or Obligation	\$14,741,658					
Curre	nt Period Outstanding Debt or Obligation		Six-Month Total				
Α	Available Revenues Other Than Anticipated RPTTF Funding		\$0				
В	Enforceable Obligations Funded with RPTTF	\$776,848					
С	Administrative Allowance Funded with RPTTF		\$125,000				
D	Total RPTTF Funded (B + C = D)	\$901,848					
Ε	Total Current Period Outstanding Debt or Obligation (A + B + C	= E) Should be same amount as ROPS form six-month total	\$901,848				
F	Enter Total Six-Month Anticipated RPTTF Funding		\$1,733,000				
G	Variance (F - D = G) Maximum RPTTF Allowable should not exc	\$831,152					
Н	Enter Estimated Obligations Funded by RPTTF (lesser of Finance						
Н	Enter Estimated Obligations Funded by RPTTF (lesser of Finance	\$925,975					
ı	Enter Actual Obligations Paid with RPTTF	\$752,875					
J	Enter Actual Administrative Expenses Paid with RPTTF	\$175,306					
K	Adjustment to Redevelopment Obligation Retirement Fund (H	\$0					
L	Adjustment to RPTTF (D - K = L)		\$901,848				
Certifi	cation of Oversight Board Chairman:	Jay Obernolte	Chairman				
Pursua	nt to Section 34177(m) of the Health and Safety code,	Name	Title				
I herel	by certify that the above is a true and accurate Recognized						
Obliga	tion Payment Schedule for the above named agency.	/s/ Resolution No. OB2013-05	Adopted 2/27/2013				
		Signature	Date				

Oversight Board Approval Date: Feb. 27, 2013

### BIG BEAR LAKE (SAN BERNARDINO) RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) July 1, 2013 through December 31, 2013

										Funding Source				
		Contract/Agreement	Contract/Agreement				Total Outstanding	Total Due During Fiscal Year			Admin			
Item#	Project Name / Debt Obligation	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation	2013-14		Reserve Balance	Allowance	RPTTF	Other	Six-Month Total
- 1	1000 P-f	1 1000	F.1. 2010	III-i Di-	Dond in the fined one benefit and analysis	DD00 DD01	\$14,741,658	\$1,653,513	\$0	· -	\$125,000	\$776,848	\$0	\$901,848
	1998 Refunding COP 2005 Revenue Bonds	June 1998	February 2016	Union Bank Union Bank	Bond issue to fund non-housing projects  Defease 1995 Bonds	RR09 RD01 RR09 RD01	1,295,400 7,350,959	434,510 562,844	0		0	27,255 452,384	0	27,255 452,384
	2005 Revenue Bonds	November 2005 November 2005	August 2025	Union Bank	Defease 1995 Bonds Defease 1995 Bonds	RR10 RD01	1,002,404	76,751	0	0	0	61,689	0	61,689
	1999 Housing Set Aside Bonds	June 1999	August 2025 August 2029	Union Bank	Revenue bonds to fund housing projects	All RD01	4,804,383	286,095	0		0	204,608	0	204,608
	Contract for Construction	6/27/2011		Matich Corporation	Non-housing Improvement Projects	RR09 RG01	4,804,383	280,093	0		0	0	0	204,008
	Contract for Inspection	6/27/2011		Cylwik Property Management	Non-housing Improvement Projects	RR09 RG01	0	0	0		0	0	0	0
	Contract for Design	6/27/2011		RRM Design Group	Non-housing Improvement Projects	RR09 RG01	0	0	0	0	0	0	0	0
	Soil Testing / Inspection Services	6/27/2011		Professional Service Providers	Non-housing Improvement Projects	RR09 RG01	0	0	0	0	0	0	0	0
	Village Specific Plan	2/22/2010	Upon project completion	RRM Design Group	Phase II Analysis	RR09 RG01	5,431	5,431	0	0	0	5,431	0	5,431
	Façade/Sign Improvement Pgm	5/16/2011	Upon project completion	Program applicants	Program Costs	RR09 RG01	5,942	5,942	0	0	0	5,942	0	5,942
		10/27/2008	Upon project completion	Transtech Engineering	Design Services	RR09 RG01	17,430	17,430	0	0	0	17,430	0	17,430
	Village Specific Plan	5/15/2010	Upon project completion	Municipal Resources Group	Fiscal Impact Analysis	RR09 RG01	1,910	1,910	0	0	0	1,910	0	1,910
13	Debt administration	June 1998	August 2029	Union Bank	Debt service administration fees	RR09 RG01	7,000	10,100	0	0	0	100	0	100
14	Debt administration	November 2005	August 2029	Union Bank	Debt service administration fees	RR10 RG01	800	2,500	0	0	0	100	0	100
15	Administrative Costs	June 2011 bill adoption	Until windup completed	Successor Agency	AB1x26 Implementation/Agency Dissolution	RR09 RG01	200,000	200,000	0	0	100,000	0	0	100,000
16	Administrative Costs	June 2011 bill adoption	Until windup completed	Successor Agency	AB1x26 Implementation/Agency Dissolution	RR10 RG01	50,000	50,000	0	0	25,000	0	0	25,000
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### BIG BEAR LAKE (SAN BERNARDINO)

### Pursuant to Health and Safety Code section 34186 (a)

#### PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS

#### RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)

#### July 1, 2012 through December 31, 2012

					LMIHF Bond Proceeds		Reserve Balance	Admin Allowance		RPTTF		Other			
Item#	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	Estimate	Actual	Estimate	Actual	Estimate Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
	, and the same of			110/2017/1100	\$0	\$0	\$0	\$0	\$0 \$0		\$175,306	\$753,076	\$752,875	\$0	\$0
Form A 1)	1998 Refunding COP^^	Union Bank	Bond issue to fund non-housing projects	RR09 RD01	,	, ,	, ,	, .		1 , , , , , ,	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	35,420	35,420		
	2005 Revenue Bonds^	Union Bank	Defease 1995 Bonds	RR09 RD01								446,411	446,411		_
	2005 Revenue Bonds^	Union Bank	Defease 1995 Bonds	RR10 RD01								60,874	60,874		_
	1999 Housing Set Aside Bonds/^^	Union Bank	Revenue bonds to fund housing projects	All RD01								202,540	202,540		
	Village Specific Plan	RRM Design Group	Phase II Analysis	RR09 RG01								5,431	0		
	Debt administration	Union Bank	Debt service administration fees	RR09 RG01								2,400	7,630		
	Disclosure services	Willdan Financial Services	Ann. disclosure stmnt; event notices	RR09 RG01						4,153	2,832		·		-
Form A 15)	Legal services	Best Best & Krieger, LLP	Agency legal services	RR09 RG01						11,250	6,795				
Form A 16)	Compliance Services	Lance, Soll & Lunghard, LLP	Auditing, review & reporting services	RR09 RG01						2,180	7,775				
Form A 18)	Disclosure services	Willdan Financial Services	Annual disclosure stmnt; event notices	RR10 RG01						873	752				_
Form A 19)	Legal services	Best Best & Krieger, LLP	Agency legal services	RR10 RG01						11,250	6,795				
Form A 20)	Compliance Services	Lance, Soll & Lunghard, LLP	Auditing, review & reporting services	RR10 RG01						2,180	7,775				
Form A 21)	Disclosure services	Willdan Financial Services	Ann. disclosure stmnt; event notices	All RG01						2,263	2,041				
Form A 22)	Legal services	Best Best & Krieger, LLP	Agency legal services	All RG01						11,250	6,795				
	Compliance Services	Lance, Soll & Lunghard, LLP	Auditing, review & reporting services	All RG01						2,500	8,746				
	Administrative Costs+	Successor Agency	AB1x26 Implementation/Agency Dissolution	RR09 RG01						110,000	110,000				
Form C 2)	Administrative Costs+	Successor Agency	AB1x26 Implementation/Agency Dissolution	RR10 RG01						15,000	15,000				
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# BIG BEAR LAKE (SAN BERNARDINO)

# RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)

# July 1, 2013 through December 31, 2013

Item#	Project Name / Debt Obligation	Notes/Comments
1	1998 Refunding COP	
	2005 Revenue Bonds	
	2005 Revenue Bonds	
4	1999 Housing Set Aside Bonds	
5	Contract for Construction	
6	Contract for Inspection	
7	Contract for Design	
	Soil Testing / Inspection Services	
9	Village Specific Plan	
10	Façade/Sign Improvement Pgm	
11	Contract for Design Services	
12	Village Specific Plan	
	Debt administration	
14	Debt administration	
15	Administrative Costs	
16	Administrative Costs	