

OB RESOLUTION NO. 25 – 2016

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF BARSTOW, APPROVING THE SUCCESSOR AGENCY'S RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JULY 1, 2016 to JUNE 30, 2017 PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177.

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the City of Barstow ("Successor Agency") elected to become the Successor Agency to the Redevelopment Agency of the City of Barstow by Resolution No.4653-2012 on January 17, 2012; and

WHEREAS, Health and Safety Code Section 34179(e) requires all actions taken by the Oversight Board shall be adopted by resolution; and

WHEREAS, in accordance with Health and Safety Code Section 34177(m)(1) requires that the Successor Agency complete the annual Recognized Obligation Payment Schedule in the format and manner provided by the Department of Finance; and

WHEREAS, Health and Safety Code Section 34177(m) requires the Successor Agency to submit the ROPS to the Successor Agency's Oversight Board for its approval, and upon such approval, the Successor Agency is required to submit a copy of the approved ROPS ("Approved ROPS") to the San Bernardino County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and post the Approved ROPS on the Successor Agency's website no fewer than 90 days before the date of the property tax distribution; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF BARSTOW, DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Successor Agency to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

Section 3. Approval of ROPS 2016-17. The Successor Agency hereby approves ROPS 2016-17, in substantially the form attached to this Resolution as Exhibit A, as required by Health and Safety Code Section 34177.

Section 4. Transmittal of the ROPS. The City Manager is hereby authorized and directed to take any action necessary to carry out the purposes of this Resolution and comply with applicable law regarding the approved ROPS, including submitting the approved ROPS to the Oversight Board for the Successor Agency to the Redevelopment Agency of the City of Barstow to the City, San Bernardino County Auditor-Controller, the California State Controller, and the State of California Department of Finance, and posting the Approved ROPS on the Successor Agency's website.

Section 5. Effectiveness. This Resolution shall take effect five business days after adoption, pending review by the Department of Finance.

PASSED, APPROVED AND ADOPTED this 25th day of January, 2016

Julie Hackbarth-McIntyre
Julie Hackbarth-McIntyre, Chair



ATTEST:

JoAnne V. Cousino
JoAnne V. Cousino, Board Secretary

I, JoAnne V. Cousino, City Clerk for the City of Barstow, California and ex-officio Clerk of the Board, do hereby certify, UNDER PENALTY OF PERJURY, that the foregoing is a true and correct copy of Resolution No. 25-2016 which was introduced and adopted at the regular meeting of the Oversight Board for the Successor Agency to the former Redevelopment Agency of the City of Barstow held on the 25th day of January, 2016 by the following vote:

- AYES: BOARD MEMBERS CARTER, HAYHURST, WALTERS; CHAIR HACKBARTH-MCINTYRE
- NOES: NONE
- ABSTAIN: NONE
- ABSENT: BOARD MEMBERS ELATAR AND MITCHELL; VICE CHAIR DARLING

JoAnne V. Cousino
JoAnne V. Cousino, Board Secretary

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE 2015-16B

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary
 Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Barstow
 County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	16-17A Total	16-17B Total	ROPS 16-17 Total
A Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	\$ 5,000	\$ -	\$ 5,000
B Bond Proceeds Funding	-	-	-
C Reserve Balance Funding	-	-	-
D Other Funding	5,000	-	5,000
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 1,151,520	\$ 507,515	\$ 1,659,035
F Non-Administrative Costs	1,036,520	392,515	1,429,035
G Administrative Costs	115,000	115,000	230,000
H Current Period Enforceable Obligations (A+E):	\$ 1,156,520	\$ 507,515	\$ 1,664,035

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (c) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Julie Hackbarth-McIntyre, Mayor

Name: Julie Hackbarth-McIntyre Title: Mayor
 Signature: [Handwritten Signature] Date: 1/25/2016



**Barstow Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see CASH BALANCE TIPS SHEET									
A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period	Fund Sources							Comments	
	Bond Proceeds		Reserve Balance		Other	RPTTF			
	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin			
ROPS 15-16A Actuals (07/01/15 - 12/31/15)									
1	Beginning Available Cash Balance (Actual 07/01/15)			\$ 286,000	\$ -	\$ 8,619	\$ 26,900	Cash-Unrealized Loss+Accr Interest	
2	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015						1,146,247		
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)			286,000		8,619	1,144,576	Prior ROPS \$286,000 (P&I) Other - Retiree Health \$4,725 + Bond Admin \$3,894 of \$4,180 RPTTF Bond Admin \$286 of \$4,180 + Interest \$230,453 + Principal \$1,074,837 - \$286,000 (P&I charged to Prior Period ROPS) + Admin \$125000	
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 15-16A RPTTF Balances Remaining	No entry required							
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,571		
ROPS 15-16B Estimate (01/01/16 - 06/30/16)									
7	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,571		
8	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016					5,000	545,694	Other - Golf Course Receivable Paid	
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)						550,965		
10	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 23,300		

