



Town of Apple Valley

A Better Way of Life

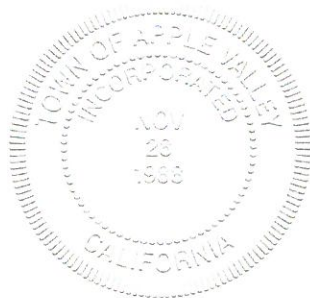
I HEREBY CERTIFY that the attached copy of Oversight Board Resolution Number 2017-02, to which this certificate is attached, is a full, true, and correct copy of the original record maintained in my office, which was duly adopted by the Oversight Board of the Town of Apple Valley on January 25, 2017.

Dated this 26th day of January, 2017.

**LA VONDA M-PEARSON, CMC
OFFICE OF THE TOWN CLERK
TOWN OF APPLE VALLEY**

By:


Debra L. Thomas, Deputy Town Clerk



OB RESOLUTION NO. 2017-02

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE TOWN OF APPLE VALLEY, APPROVING RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 15-16B, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(I)

WHEREAS, pursuant to Health and Safety Code section 34173(d), the Town of Apple Valley ("RDA Successor Agency") is the successor agency to the dissolved Redevelopment Agency of the Town of Apple Valley ("Agency"), confirmed by Resolution No. 2012-03 adopted on January 10, 2012, and;

WHEREAS, the Oversight Board is the RDA Successor Agency's oversight board pursuant to Health and Safety Code section 34179(a), and;

WHEREAS, the RDA Successor Agency has prepared and submitted its previous ROPS (collectively "ROPS") to the County of San Bernardino Auditor-Controller pursuant to Health and Safety Code section 34177(I)(2), as modified by the Supreme Court opinion in *California Redevelopment Association, et al. v. Ana Matosantos, et al.*, Case No. S194861; the RDA Successor Agency has submitted the ROPS to the Oversight Board; the Oversight Board has approved the ROPS ("Approved ROPS"); and the RDA Successor Agency has submitted a copy of the Approved ROPS to the County of San Bernardino Auditor-Controller, the California State Controller, and the State of California Department of Finance and posted the Approved ROPS on the RDA Successor Agency's website, and;

WHEREAS, ROPS 16-17 was approved and/or modified by the State of California Department of Finance, in a letter dated May 17, 2016, and;

WHEREAS, a ROPS for the period July 1, 2017 through June 30, 2018, is due prior to February 1, 2017, and;

WHEREAS, Health and Safety Code section 34177(I)(2) requires the RDA Successor Agency to submit the ROPS to the Oversight Board of the RDA Successor Agency for approval and, upon such approval, the RDA Successor Agency is required to submit a copy of such approved ROPS to the County of San Bernardino Auditor-Controller, the California State Controller, and the State of California Department of Finance and post the approved ROPS on the RDA Successor Agency's website, and;

WHEREAS, Health and Safety Code section 34180(g) requires the Oversight Board to approve the RDA Successor Agency's establishment of the ROPS prior to the RDA Successor Agency acting upon the ROPS; and

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE TOWN OF APPLE VALLEY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act. The Town Clerk of the Town of Apple Valley, acting on behalf of the Oversight Board as its Secretary, is authorized and directed to file a Notice of Exemption with the appropriate official of the County of San Bernardino, California, within five (5) days following the date of adoption of this Resolution.

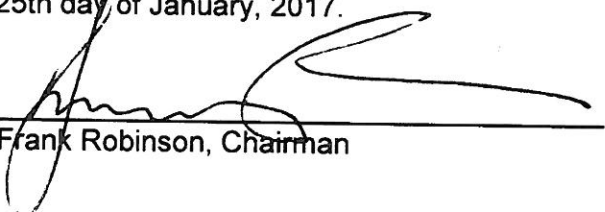
SECTION 3. Approval of the ROPS. The Oversight Board hereby approves and adopts ROPS 15-16B, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

SECTION 4. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 5. Certification. The Town Clerk of the Town of Apple Valley, acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

SECTION 6. Effective Date. Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED and ADOPTED this 25th day of January, 2017.


Frank Robinson, Chairman

ATTEST:



Debra Thomas, Secretary

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE 17-18
For the period of July 1, 2017 through June 30, 2018

[Attached behind this page]

Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency: Apple Valley
County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ 323,526	\$ 747,725	\$ 1,071,251
B	Bond Proceeds	-	-	-
C	Reserve Balance	-	-	-
D	Other Funds	323,526	747,725	1,071,251
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 4,668,508	\$ 1,778,175	\$ 6,446,683
F	RPTTF	4,668,508	1,778,175	6,446,683
G	Administrative RPTTF	-	-	-
H	Current Period Enforceable Obligations (A+E):	\$ 4,992,034	\$ 2,525,900	\$ 7,517,934

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named successor
agency.

Name Title

/s/_____
Signature Date

Apple Valley Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail																						
July 1, 2017 through June 30, 2018																						
(Report Amounts in Whole Dollars)																						
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total	17-18A (July - December)					17-18A Total	17-18B (January - June)					17-18B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$ 47,301,133		\$ 7,517,934	\$ -	\$ -	\$ 323,526	\$ 4,668,508	\$ -	\$ 4,992,034	\$ -	\$ -	\$ 747,725	\$ 1,778,175	\$ -	\$ 2,525,900
1	2005 Tax Allocation Bonds	Bonds Issued On or Before 6/1/2007	5/1/2005	6/30/2035	US Bank, RSG, Town of Apple Valley	2005 Tax Allocation Bonds for capital projects		6,043,150	N	\$ 521,513				147,332		\$ 147,332				374,181		\$ 374,181
2	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	6/1/2007	6/30/2037	US Bank	2007 Tax Allocation Bonds for capital/housing projects		7,382,650	N	\$ 549,738				176,194		\$ 176,194				373,544		\$ 373,544
8	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	7/1/2007	6/30/2037	US Bank	2007 Tax Allocation Bonds for capital/housing projects		29,815,000	N	\$ 2,386,350				733,175		\$ 733,175				1,653,175		\$ 1,653,175
9	Yucca Loma Bridge Corridor	Improvement/Infrastructure	7/1/2007	6/30/2023	Various	Bond proceeds for Yucca Loma Bridge construction services			Y	\$ -						\$ -						\$ -
10	Yucca Loma Bridge Corridor	Project Management Costs	4/2/2007	6/30/2023	Dokken Engineering	Design services for Yucca Loma Bridge			Y	\$ -						\$ -						\$ -
11	Yucca Loma Bridge Corridor	Project Management Costs	11/8/2005	6/30/2023	CAA Engineering	Project management services for YLB			Y	\$ -						\$ -						\$ -
14	Loan to 80% for ERAF	SERAF/ERAF	4/27/2011	6/30/2015	LMIHF	Loan to pay SERAF		528,819	N	\$ 528,819				528,819		\$ 528,819						\$ -
17	Admin Costs	Admin Costs	7/1/2013	6/30/2015	Town of Apple Valley	Dissolution Activities and Services		250,000	N	\$ 250,000				125,000		\$ 125,000				125,000		\$ 125,000
29	RDA Obligations Paid Via Advanced Funds	Improvement/Infrastructure	8/22/2007	4/2/2009	Cooley Construction, Inc.	Apple Valley Road Way Improvement Phase 1B		3,281,514	N	3,281,514				3,281,514		3,281,514						
31	Town of Apple Valley Loan to Apple Valley Redevelopment Agency	City/County Loans On or Before 6/27/11	6/24/1997	9/21/2016	Town of Apple Valley	Loan to pay for RDA Activities			N													
32	Town of Apple Valley Loan to Apple Valley Redevelopment Agency	City/County Loans On or Before 6/27/11	6/24/1997	6/30/2016	Town of Apple Valley	Loan to pay for RDA Activities			N													
33	Town of Apple Valley Loan to Apple Valley Redevelopment Agency	City/County Loans On or Before 6/27/11	9/9/1997	6/30/2016	Town of Apple Valley	Loan to pay for RDA Activities			N													
34	Town of Apple Valley Loan to Apple Valley Redevelopment Agency	City/County Loans On or Before 6/27/11	6/9/1998	6/30/2016	Town of Apple Valley	Loan to pay for RDA Activities			N													
35	Town of Apple Valley Loan to Apple Valley Redevelopment Agency	City/County Loans On or Before 6/27/11	6/22/1999	6/30/2016	Town of Apple Valley	Loan to pay for RDA Activities			N													
36	Town of Apple Valley Loan to Apple Valley Redevelopment Agency	City/County Loans On or Before 6/27/11	6/27/2000	6/30/2016	Town of Apple Valley	Loan to pay for RDA Activities			N													
37	Town of Apple Valley Loan to Apple Valley Redevelopment Agency	City/County Loans On or Before 6/27/11	6/26/2001	6/30/2016	Town of Apple Valley	Loan to pay for RDA Activities			N													
38	Town of Apple Valley Loan to Apple Valley Redevelopment Agency	City/County Loans On or Before 6/27/11	6/24/2003	6/30/2016	Town of Apple Valley	Loan to pay for RDA Activities			N													
39	Town of Apple Valley Loan to Apple Valley Redevelopment Agency	City/County Loans On or Before 6/27/11	6/22/2004	6/30/2016	Town of Apple Valley	Loan to pay for RDA Activities			N													
40	Town of Apple Valley Loan to Apple Valley Redevelopment Agency	City/County Loans On or Before 6/27/11	9/26/2006	6/30/2016	Town of Apple Valley	Loan to pay for RDA Activities			N													
41									N	\$ -						\$ -						\$ -

Apple Valley Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, [see Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	I
	Cash Balance Information by ROPS Period	Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
ROPS 15-16B Actuals (01/01/16 - 06/30/16)								
1	Beginning Available Cash Balance (Actual 01/01/16)	2,523,112	-	-	-	2,155	-	
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016					724,336	1,736,875	
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)	1,463,299				726,491	1,736,875	
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,059,813						
5	ROPS 15-16B RPTTF Balances Remaining	No entry required						
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

Apple Valley Recognized Obligation Payment Schedule (ROPS 17-18) - Notes July 1, 2017 through June 30, 2018

[illegible]

Town of Apple Valley
OB Resolution No. 2017-02

STATE OF CALIFORNIA

COUNTY OF SAN BERNARDINO

TOWN OF APPLE VALLEY

I, LA VONDA M-PEARSON, Town Clerk for the Town of Apple Valley, Apple Valley, California, do hereby certify that Resolution No. 2017-02, duly and regularly adopted by the Oversight Board at a meeting thereof held on the 25th day of January, 2017 by the following vote:

AYES: Oversight Board Members Tracey Richardson; Matt Schulenberg, David Wert; Vice-Chair Stanton; Chairman Robinson.

NOES: None.

ABSTAIN: None.

ABSENT: Oversight Board Members Sid Hultquist; Kevin Mahany

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the Town of Apple Valley, California, this 26th day of January, 2017.

**LA VONDA M-PEARSON, CMC
TOWN CLERK**

By: 
Debra Thomas, Deputy Town Clerk

