

**OB RESOLUTION NO. 2016-02**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE TOWN OF APPLE VALLEY, APPROVING RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 15-16B, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(I)**

**WHEREAS**, pursuant to Health and Safety Code section 34173(d), the Town of Apple Valley ("RDA Successor Agency") is the successor agency to the dissolved Redevelopment Agency of the Town of Apple Valley ("Agency"), confirmed by Resolution No. 2012-03 adopted on January 10, 2012, and;

**WHEREAS**, the Oversight Board is the RDA Successor Agency's oversight board pursuant to Health and Safety Code section 34179(a), and;

**WHEREAS**, the RDA Successor Agency has prepared and submitted its previous ROPS (collectively "ROPS") to the County of San Bernardino Auditor-Controller pursuant to Health and Safety Code section 34177(l)(2), as modified by the Supreme Court opinion in *California Redevelopment Association, et al. v. Ana Matosantos, et al.*, Case No. S194861; the RDA Successor Agency has submitted the ROPS to the Oversight Board; the Oversight Board has approved the ROPS ("Approved ROPS"); and the RDA Successor Agency has submitted a copy of the Approved ROPS to the County of San Bernardino Auditor-Controller, the California State Controller, and the State of California Department of Finance and posted the Approved ROPS on the RDA Successor Agency's website, and;

**WHEREAS**, ROPS 15-16B was approved and/or modified by the State of California Department of Finance, most recently in a letter dated November 9, 2015, and;

**WHEREAS**, a ROPS for the period July 1, 2016, through June 30, 2017 is due prior to February 1, 2016, and;

**WHEREAS**, Health and Safety Code section 34177(l)(2) requires the RDA Successor Agency to submit the ROPS to the Oversight Board of the RDA Successor Agency for approval and, upon such approval, the RDA Successor Agency is required to submit a copy of such approved ROPS to the County of San Bernardino Auditor-Controller, the California State Controller, and the State of California Department of Finance and post the approved ROPS on the RDA Successor Agency's website, and;

**WHEREAS**, Health and Safety Code section 34180(g) requires the Oversight Board to approve the RDA Successor Agency's establishment of the ROPS prior to the RDA Successor Agency acting upon the ROPS; and

**NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE TOWN OF APPLE VALLEY DOES HEREBY RESOLVE AS FOLLOWS:**

**SECTION 1. Recitals.** The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

**SECTION 2. CEQA Compliance.** The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act. The Town Clerk of the Town of Apple Valley, acting on behalf of the Oversight Board as its Secretary, is authorized and directed to file a Notice of Exemption with the appropriate official of the County of San Bernardino, California, within five (5) days following the date of adoption of this Resolution.

**SECTION 3. Approval of the ROPS.** The Oversight Board hereby approves and adopts ROPS 15-16B, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

**SECTION 4. Severability.** If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

**SECTION 5. Certification.** The Town Clerk of the Town of Apple Valley, acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

**SECTION 6. Effective Date.** Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.

**PASSED, APPROVED and ADOPTED** this 27th day of January, 2016.

  
\_\_\_\_\_  
Frank Robinson, Chairman

**ATTEST:**

  
\_\_\_\_\_  
Debra Thomas, Secretary

**EXHIBIT A**

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE 16-17**  
For the period of July 1, 2016 through June 30, 2017

[Attached behind this page]

**Recognized Obligation Payment Schedule (ROPS 16-17) - Summary**  
 Filed for the July 1, 2016 through June 30, 2017 Period

**Successor Agency:** Apple Valley  
**County:** San Bernardino

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>		<b>16-17A Total</b>	<b>16-17B Total</b>	<b>ROPS 16-17 Total</b>
<b>A</b>	<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):</b>	<b>\$ 326,277</b>	<b>\$ 731,278</b>	<b>\$ 1,057,555</b>
B	Bond Proceeds Funding	-	-	-
C	Reserve Balance Funding	-	-	-
D	Other Funding	326,277	731,278	1,057,555
<b>E</b>	<b>Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 4,688,308</b>	<b>\$ 1,757,975</b>	<b>\$ 6,446,283</b>
F	Non-Administrative Costs	4,563,308	1,632,975	6,196,283
G	Administrative Costs	125,000	125,000	250,000
<b>H</b>	<b>Current Period Enforceable Obligations (A+E):</b>	<b>\$ 5,014,585</b>	<b>\$ 2,489,253</b>	<b>\$ 7,503,838</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
 Name Title  
 /s/ \_\_\_\_\_  
 Signature Date

Apple Valley Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Pages	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	16-17A					16-17B					16-17C Total			
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF			Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF					
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17B Total	16-17C Total		
1	2006 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	6/1/2006	6/30/2035		US Bank	2006 Tax Allocation Bonds for capital projects	\$ 48,616,353	N	\$ 7,503,635	\$ -	\$ -	\$ 328,277	\$ 4,663,308	\$ 125,000	\$ 5,014,650	\$ -	\$ -	\$ 791,278	\$ -	\$ 125,000	\$ -	\$ 9,436,928	\$ 9,436,928
2	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	6/1/2007	6/30/2037		US Bank	2007 Tax Allocation Bonds for capital projects	\$ 7,670,000	N	\$ 646,256	\$ -	\$ 148,246	\$ -	\$ -	\$ 177,629	\$ -	\$ -	\$ 387,629	\$ -	\$ -	\$ -	\$ -	\$ 387,629	\$ 387,629
8	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	7/1/2007	6/30/2037		US Bank	2007 Tax Allocation Bonds for capital/housing projects	\$ 30,736,000	N	\$ 2,386,661	\$ -	\$ -	\$ -	\$ 752,976	\$ -	\$ 752,976	\$ -	\$ -	\$ -	\$ -	\$ 1,532,676	\$ -	\$ 1,532,676	\$ 1,532,676
9	Yucca Loma Bridge Corridor	Improvements/Infrastructure	7/1/2007	6/30/2033		Various	Road proceeds for Yucca Loma Bridge construction services	\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
10	Yucca Loma Bridge Corridor	Project Management Costs	4/2/2007	6/30/2033		Doldan Engineering	Design services for Yucca Loma Bridge	\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
11	Yucca Loma Bridge Corridor	Project Management Costs	11/8/2005	6/30/2033		CSA Engineering	Project Management Services for YLB	\$ -	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
17	Admin Costs	Admin Costs	7/1/2015	6/30/2015		Town of Apple Valley	Discretionary Activities and Services	\$ 125,000	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ 125,000





**Apple Valley Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017**

<b>Item #</b>	<b>Notes/Comments</b>



Town of Apple Valley  
OB Resolution No. 2016-01

STATE OF CALIFORNIA

COUNTY OF SAN BERNARDINO

TOWN OF APPLE VALLEY

I, LA VONDA M-PEARSON, Town Clerk for the Town of Apple Valley, Apple Valley, California, do hereby certify that Resolution No. 2016-02, duly and regularly adopted by the Oversight Board at a meeting thereof held on the 27th day of January, 2016 by the following vote:

AYES: Oversight Board Members Karen Hardy; Sid Hultquist; Kevin Mahany; Matt Schulenberg; David Wert; Chairman Robinson.

NOES: None.

ABSTAIN: None.

ABSENT: Oversight Board Vice-Chair Stanton

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the Town of Apple Valley, California, this 28th day of January, 2016.

LA VONDA M-PEARSON, CMC  
TOWN CLERK

By:   
Debra Thomas, Deputy

(SEAL)



# Town of Apple Valley

14955 Dale Evans Parkway • Apple Valley, California 92307

I HEREBY CERTIFY that the attached copy of Oversight Board Resolution Number 2016-02, to which this certificate is attached, is a full, true, and correct copy of the original record maintained in my office, which was duly adopted by the Oversight Board of the Town of Apple Valley on January 27, 2016.

Dated this 28<sup>th</sup> day of January 2016.

LA VONDA M-PEARSON, CMC  
OFFICE OF THE TOWN CLERK  
TOWN OF APPLE VALLEY

By:   
Debra Thomas, Deputy