#### **OB RESOLUTION NO. 2016-02**

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE TOWN OF APPLE VALLEY, APPROVING RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 15-16B, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(I)

WHEREAS, pursuant to Health and Safety Code section 34173(d), the Town of Apple Valley ("RDA Successor Agency") is the successor agency to the dissolved Redevelopment Agency of the Town of Apple Valley ("Agency"), confirmed by Resolution No. 2012-03 adopted on January 10, 2012, and;

WHEREAS, the Oversight Board is the RDA Successor Agency's oversight board pursuant to Health and Safety Code section 34179(a), and;

WHEREAS, the RDA Successor Agency has prepared and submitted its previous ROPS (collectively "ROPS") to the County of San Bernardino Auditor-Controller pursuant to Health and Safety Code section 34177(I)(2), as modified by the Supreme Court opinion in California Redevelopment Association, et al. v. Ana Matosantos, et al., Case No. S194861; the RDA Successor Agency has submitted the ROPS to the Oversight Board; the Oversight Board has approved the ROPS ("Approved ROPS"); and the RDA Successor Agency has submitted a copy of the Approved ROPS to the County of San Bernardino Auditor-Controller, the California State Controller, and the State of California Department of Finance and posted the Approved ROPS on the RDA Successor Agency's website, and;

WHEREAS, ROPS 15-16B was approved and/or modified by the State of California Department of Finance, most recently in a letter dated November 9, 2015, and;

**WHEREAS**, a ROPS for the period July 1, 2016, through June 30, 2017 is due prior to February 1, 2016, and;

WHEREAS, Health and Safety Code section 34177(I)(2) requires the RDA Successor Agency to submit the ROPS to the Oversight Board of the RDA Successor Agency for approval and, upon such approval, the RDA Successor Agency is required to submit a copy of such approved ROPS to the County of San Bernardino Auditor-Controller, the California State Controller, and the State of California Department of Finance and post the approved ROPS on the RDA Successor Agency's website, and;

WHEREAS, Health and Safety Code section 34180(g) requires the Oversight Board to approve the RDA Successor Agency's establishment of the ROPS prior to the RDA Successor Agency acting upon the ROPS; and

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE TOWN OF APPLE VALLEY DOES HEREBY RESOLVE AS FOLLOWS:

<u>SECTION 1</u>. <u>Recitals</u>. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act. The Town Clerk of the Town of Apple Valley, acting on behalf of the Oversight Board as its Secretary, is authorized and directed to file a Notice of Exemption with the appropriate official of the County of San Bernardino, California, within five (5) days following the date of adoption of this Resolution.

SECTION 3. Approval of the ROPS. The Oversight Board hereby approves and adopts ROPS 15-16B, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

<u>SECTION 4</u>. <u>Severability</u>. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

<u>SECTION 5.</u> Certification. The Town Clerk of the Town of Apple Valley, acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

<u>SECTION 6.</u> <u>Effective Date.</u> Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED and ADOPTED this 27th day of January, 2016.

Frank Robinson, Chairmar

ATTEST:

Debra Thomas, Secretary

#### **EXHIBIT** A

### RECOGNIZED OBLIGATION PAYMENT SCHEDULE 16-17 For the period of July 1, 2016 through June 30, 2017

[Attached behind this page]

## Recognized Obligation Payment Schedule (ROPS 16-17) - Summary Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency:

Apple Valley

County	San Bernardino							
Curren	t Period Requested Funding for Enforceable Obligations (ROF		16	6-17A Total	16	6-17B Total	R	OPS 16-17 Total
Α	Enforceable Obligations Funded with Non-Redevelopment Pources (B+C+D):	roperty Tax Trust Fund (RPTTF) Funding	\$	326,277	\$	731,278	\$	1,057,555
В	Bond Proceeds Funding			1.5				
С	Reserve Balance Funding			_		*:		_
D	Other Funding			326,277		731,278		1,057,555
E	Enforceable Obligations Funded with RPTTF Funding (F+G):		<b>\$</b>	4,688,308	\$	1,757,975	\$	6,446,283
F	Non-Administrative Costs			4,563,308		1,632,975		6,196,283
G	Administrative Costs			125,000		125,000		250,000
Н	Current Period Enforceable Obligations (A+E):		\$	5,014,585	\$	2,489,253	\$	7,503,838
	ation of Oversight Board Chairman: nt to Section 34177 (o) of the Health and Safety code, I							
hereby of	certify that the above is a true and accurate Recognized	Name		Title				
agency.	on Payment Schedule for the above named successor	/s/		<u>_</u>				
		Signature		Date				

										rough June 30												
11								(Rej	ort Amou	nts in Whole De	ollars)											
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tem #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Data	Payee	Description/Project Scope	-	Total Outstanding		ROP9 15-17		(Non-REPITE)		HQP1	TUF	16-17A		(Non-RIP(TF)	The Figure	R	ZTE	
_1;	005 Tax Allocation Bonds	Bonds Issued On or Before	5/1/2006	6/90/2035			Project Area	Debt or Obligation \$ 48,615,333	Retired	Total \$ 7.503.835	Bond Proceeds	Reserve Balance	Other Funds 3 326,277	Non-Admin	Admin	Total	Band Proceeds	Recove Balance	Other Funds	Non-Aximin	Admin	16-176 Total
2 2	1007 Tax Affocation Bonds	Bonds haused On or Before 12/31/10	8 <i>H72</i> 007	6/30/2037	US Bank US Bank	2005 Tax Allocation Bonds for papital 2007 Tax Allocation Bonds for capital		8,250,000 7,670,000	N.	\$ 7,503,835 \$ 512,297 \$ 545,258			148,646		\$ 125,000	3 148,848			\$ 7341,278. 353,641	A 622,075	\$ 125,090	\$ 2.480 \$ 36
Mark .	2007 Tax Afocation Bonds	Bonds Issued On or Before	i i interesti	CONT. WASHINGTON	HT-17080000000000	projects	MIN. Mineral States	attingline of the An	-				177,620			\$ 177,829			357,626			3 36
	Lone Lome Sridge Corridor	12/31/10	7/1/2007	6/30/2037	US Benk	2007 Ter Allocation Bonds for capital/housing projects	1 1-1	30,738,000	N	\$ 2,386,950				752,976	and the second	3 752,976		- Australia		1,632,976	Mr Links	8 1,69
		improvement/infrastructure	7/1/2007	6/30/2023	Various	Bond proceeds for Yucca Loma Bridge operatruction services		1	N	\$ ·	_	<del></del>				8				1,632,97		\$ 1,630
	voca Loma Bridge Corridor	Project Management Costs	4/2/2007	8/30/2023	Dolden Engineering	Design services for Yusqu Lome Bridge		_	N	5 .				-								4
		Project Management Costs	11/8/2005	6/30/2023	CAA Engineering	Protect representatives for VLB			N	3 -	_		-			•						8
		Admin Costs	7/1/2018	8/30/2015	Yown of Apple Valley	Dissolution Activities and Services	The Microsophia	280,000	Mar. 37:	9 260,000	Martin er ball	A 1986年安全大阪	Maryette, and a	Market J	COLUMN TO STATE OF	#SOLE .	A CONTRACTOR OF THE PARTY OF TH	Printed Street, Co.	distribution of the latest	Comment Adams of	And the second second	
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Apple Valley Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Datall

### Apple Valley Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances (Report Amounts in Whole Dollars)

	rsuant to Health and Safety Code section 34177 (I), Redevelopment P en payment from property tax revenues is required by an enforceabl	C Obligation. For	ups on now to co	mplete the Repo	ort of Cash Balanc	es Form, see	<u>Cash Balance Ti</u>	IPS SHEET
A	В	С	D	E	<u> </u>	G	Н	
		Bond F	roceeds	Reserve	e Balance	Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
인	PS 15-16A Actuals (07/01/15 - 12/31/15)					,		
1	Beginning Available Cash Balance (Actual 07/01/15)						<del>                                     </del>	
	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015	5,984,752				336,491	1,081,329	
	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)	3,461,640						
	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	2,523,112				334,336	1,081,329	
5	ROPS 15-16A RPTTF Balances Remaining	2,020,112		No entry required				
3	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$						
OP	S 15-16B Estimate (01/01/16 - 06/30/16)	<u>*</u>	-1	-	-	\$ 2,155	-	
	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 2,523,112	•	\$ -		\$ 2155		
- 1	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016		-			\$ 2,155		
	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)	2,523,112				2,155	1,736,875	
- [)	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					2,100	1,730,075	
1 1	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ .	s -	<del></del>		- ·		
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	Apple Valley Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017								
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	Apple Valley Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017
Item #	Notes/Comments

Town of Apple Valley
OB Resolution No. 2016-01

STATE OF CALIFORNIA

**COUNTY OF SAN BERNARDINO** 

TOWN OF APPLE VALLEY

I, LA VONDA M-PEARSON, Town Clerk for the Town of Apple Valley, Apple Valley, California, do hereby certify that Resolution No. 2016-02, duly and regularly adopted by the Oversight Board at a meeting thereof held on the 27th day of January, 2016 by the following vote:

AYES:

Oversight Board Members Karen Hardy; Sid Hultquist; Kevin

Mahany; Matt Schulenberg; David Wert; Chairman

Robinson.

NOES:

None.

ABSTAIN:

None.

1.1

ABSENT:

Oversight Board Vice-Chair Stanton

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the Town of Apple Valley, California, this 28th day of January, 2016.

LA VONDA M-PEARSON, CMC TOWN CLERK

By:

Debra Thomas, Deputy

(SEAL)



# Town of Apple Valley

14955 Dale Evans Parkway • Apple Valley, California 92307

HEREBY CERTIFY that the attached copy of Oversight Board Resolution Number 2016-02, to which this certificate is attached, is a full, true, and correct copy of the original record maintained in my office, which was duly adopted by the Oversight Board of the Town of Apple Valley on January 27, 2016.

Dated this 28<sup>th</sup> day of January 2016.

LA VONDA M-PEARSON, CMC OFFICE OF THE TOWN CLERK TOWN OF APPLE VALLEY

By:

Debra Thomas, Deputy