



A Better Way of Life

Town of Apple Valley

14955 Dale Evans Parkway • Apple Valley, California 92307

I **HEREBY CERTIFY** that the attached copy of Oversight Board Resolution Number 2015-09, to which this certificate is attached, is a full, true, and correct copy of the original record maintained in my office, which was duly adopted by the Oversight Board of the Town of Apple Valley on September 28, 2015.

Dated this 29th day of September 2015.

**LA VONDA M-PEARSON, CMC
OFFICE OF THE TOWN CLERK
TOWN OF APPLE VALLEY**

By:

Debra Thomas, Deputy



OB RESOLUTION NO. 2015-09

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE TOWN OF APPLE VALLEY, APPROVING RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 15-16B, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(I)

WHEREAS, pursuant to Health and Safety Code section 34173(d), the Town of Apple Valley ("RDA Successor Agency") is the successor agency to the dissolved Redevelopment Agency of the Town of Apple Valley ("Agency"), confirmed by Resolution No. 2012-03 adopted on January 10, 2012, and;

WHEREAS, the Oversight Board is the RDA Successor Agency's oversight board pursuant to Health and Safety Code section 34179(a), and;

WHEREAS, the RDA Successor Agency has prepared and submitted its previous ROPS (collectively "ROPS") to the County of San Bernardino Auditor-Controller pursuant to Health and Safety Code section 34177(I)(2), as modified by the Supreme Court opinion in *California Redevelopment Association, et al. v. Ana Matosantos, et al.*, Case No. S194861; the RDA Successor Agency has submitted the ROPS to the Oversight Board; the Oversight Board has approved the ROPS ("Approved ROPS"); and the RDA Successor Agency has submitted a copy of the Approved ROPS to the County of San Bernardino Auditor-Controller, the California State Controller, and the State of California Department of Finance and posted the Approved ROPS on the RDA Successor Agency's website, and;

WHEREAS, ROPS 16-15A was approved and/or modified by the State of California Department of Finance, most recently in a letter dated May 15, 2015, and;

WHEREAS, a ROPS for the period January 1, 2016 through June 30, 2016 is due prior to October 1, 2015, and;

WHEREAS, Health and Safety Code section 34177(I)(2) requires the RDA Successor Agency to submit the ROPS to the Oversight Board of the RDA Successor Agency for approval and, upon such approval, the RDA Successor Agency is required to submit a copy of such approved ROPS to the County of San Bernardino Auditor-Controller, the California State Controller, and the State of California Department of Finance and post the approved ROPS on the RDA Successor Agency's website, and;

WHEREAS, Health and Safety Code section 34180(g) requires the Oversight Board to approve the RDA Successor Agency's establishment of the ROPS prior to the RDA Successor Agency acting upon the ROPS; and

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE TOWN OF APPLE VALLEY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act. The Town Clerk of the Town of Apple Valley, acting on behalf of the Oversight Board as its Secretary, is authorized and directed to file a Notice of Exemption with the appropriate official of the County of San Bernardino, California, within five (5) days following the date of adoption of this Resolution.

SECTION 3. Approval of the ROPS. The Oversight Board hereby approves and adopts ROPS 15-16B, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

SECTION 4. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 5. Certification. The Town Clerk of the Town of Apple Valley, acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

SECTION 6. Effective Date. Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED and ADOPTED this 28th day of September, 2015.

ATTEST:


Debra Thomas, Secretary

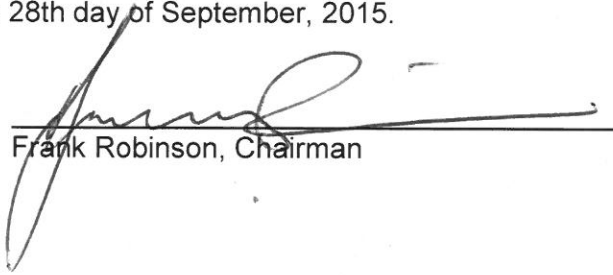

Frank Robinson, Chairman

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE 15-16B
For the period of January 1, 2016 through June 30, 2016

[Attached behind this page]

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Apple Valley
 Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A	Sources (B+C+D):	\$ 5,649,307
B	Bond Proceeds Funding (ROPS Detail)	4,924,971
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	724,336
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 5,611,208
F	Non-Administrative Costs (ROPS Detail)	5,486,208
G	Administrative Costs (ROPS Detail)	125,000
H	Total Current Period Enforceable Obligations (A+E):	\$ 11,260,515

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

I	Enforceable Obligations funded with RPTTF (E):	5,611,208
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 5,611,208

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

L	Enforceable Obligations funded with RPTTF (E):	5,611,208
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	5,611,208

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

_____ Name	_____ Title
/s/ _____ Signature	_____ Date

Apple Valley Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
January 1, 2016 through June 30, 2016
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
1	2005 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	5/1/2005	6/30/2035	US Bank	2005 Tax Allocation Bonds for capital projects	VVEDA	\$ 80,251,772	N	\$ 4,924,971	\$ -	\$ 724,336	\$ 5,486,208	\$ 125,000	\$ 11,260,515
2	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	6/1/2007	6/30/2037	US Bank	2007 Tax Allocation Bonds for capital projects	VVEDA	10,069,677	N			357,776			\$ 357,776
6	Loan to 80% for ERAF	SERAF/ERAF	4/27/2011	6/30/2015	LMHF	Loan to pay SERAF	VVEDA	12,864,495	N			366,560			\$ 366,560
8	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	7/1/2007	6/30/2037	US Bank	2007 Tax Allocation Bonds for capital/housing projects	PA2	51,674,810	N				1,611,875		\$ 1,611,875
9	Yucca Loma Bridge Corridor	Improvement/Infrastructure	7/1/2007	6/30/2023	Various	Bond proceeds for Yucca Loma Bridge construction services	PA2	4,924,971	N	4,924,971					\$ 4,924,971
10	Yucca Loma Bridge Corridor	Project Management Costs	4/2/2007	6/30/2023	Dokken Engineering	Design services for Yucca Loma Bridge	PA2		N						\$ -
11	Yucca Loma Bridge Corridor	Project Management Costs	11/8/2005	6/30/2023	CAA Engineering	Project management services for YLB	PA2		N						\$ -
14	Loan to 80% for ERAF	SERAF/ERAF	4/27/2011	6/30/2015	LMHF	Loan to pay SERAF	PA2	592,819	N				592,819		\$ 592,819
17	Admin Costs	Admin Costs	7/1/2013	6/30/2015	Town of Apple Valley	Dissolution Activities and Services	VVEDA/AVRDA PA2	125,000	N					125,000	\$ 125,000
29	RDA Obligations Paid Via Advanced Funds	Improvement/Infrastructure	8/22/2007	4/2/2009	Cooley Construction, Inc.	Apple Valley Road Way Improvement Phase 1B	VVEDA/AVRDA PA2		N				3,281,514		\$ 3,281,514
31	Town of Apple Valley Loan to Apple Valley Redevelopment Agency	City/County Loans On or Before	6/24/1997	9/21/1901	Town of Apple Valley	Loan to pay for RDA Activities	VVEDA/AVRDA PA2		N						\$ -
32	Town of Apple Valley Loan to Apple Valley Redevelopment Agency	City/County Loans On or Before	6/24/1997	6/30/2016	Town of Apple Valley	Loan to pay for RDA Activities	VVEDA/AVRDA PA2		N						\$ -
33	Town of Apple Valley Loan to Apple Valley Redevelopment Agency	City/County Loans On or Before	9/9/1997	6/30/2016	Town of Apple Valley	Loan to pay for RDA Activities	VVEDA/AVRDA PA2		N						\$ -
34	Town of Apple Valley Loan to Apple Valley Redevelopment Agency	City/County Loans On or Before	6/9/1998	6/30/2016	Town of Apple Valley	Loan to pay for RDA Activities	VVEDA/AVRDA PA2		N						\$ -
35	Town of Apple Valley Loan to Apple Valley Redevelopment Agency	City/County Loans On or Before	6/22/1999	6/30/2016	Town of Apple Valley	Loan to pay for RDA Activities	VVEDA/AVRDA PA2		N						\$ -
36	Town of Apple Valley Loan to Apple Valley Redevelopment Agency	City/County Loans On or Before	6/27/2000	6/30/2016	Town of Apple Valley	Loan to pay for RDA Activities	VVEDA/AVRDA PA2		N						\$ -
37	Town of Apple Valley Loan to Apple Valley Redevelopment Agency	City/County Loans On or Before	6/26/2001	6/30/2016	Town of Apple Valley	Loan to pay for RDA Activities	VVEDA/AVRDA PA2		N						\$ -
38	Town of Apple Valley Loan to Apple Valley Redevelopment Agency	City/County Loans On or Before	6/24/2003	6/30/2016	Town of Apple Valley	Loan to pay for RDA Activities	VVEDA/AVRDA PA2		N						\$ -
39	Town of Apple Valley Loan to Apple Valley Redevelopment Agency	City/County Loans On or Before	6/22/2004	6/30/2016	Town of Apple Valley	Loan to pay for RDA Activities	VVEDA/AVRDA PA2		N						\$ -
40	Town of Apple Valley Loan to Apple Valley Redevelopment Agency	City/County Loans On or Before	9/26/2006	6/30/2016	Town of Apple Valley	Loan to pay for RDA Activities	VVEDA/AVRDA PA2		N						\$ -
41															\$ -
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Apple Valley Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet								
A	B	C	D	E	F	G	H	I
	Cash Balance Information by ROPS Period	Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	
ROPS 14-15B Actuals (01/01/15 - 06/30/15)								
1	Beginning Available Cash Balance (Actual 01/01/15)	9,657,618				924,428		
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	-				-	1,599,718	
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	3,672,866				828,663	1,599,718	Included in expenditures for "Other" is \$46,749 for ROPS 14-15B Admin costs-PA2 due to insufficient RPTTF funding from the County.
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	5,984,752						
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required					-	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ (0)	\$ -	\$ -	\$ -	\$ 95,765	\$ -	
ROPS 15-16A Estimate (07/01/15 - 12/31/15)								
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 5,984,752	\$ -	\$ -	\$ -	\$ 95,765	\$ -	
8	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015					334,336	1,081,329	
9	Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)					334,336	1,081,329	
10	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	5,984,752						
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ (0)	\$ -	\$ -	\$ -	\$ 95,765	\$ -	

Apple Valley Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

ROPS 14-15B CAC PPA: To be completed by the CAC upon submittal of the ROPS 15-16B by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the Admin amounts do not need to be listed at the line item level and may be entered as a lump sum.

	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB		
		Non-RPTIF Expenditures						RPTIF Expenditures										RPTIF Expenditures											
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin						Admin				Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-18B Requested RPTIFs)			Non-Admin CAC				Admin CAC		Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-18B Requested RPTIFs)		
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTIF (ROPS 14-15B distributed + all other available as of 01/01/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTIF (ROPS 14-15B distributed + all other available as of 01/01/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual	Difference	Net Difference	CAC Comments		
1	2005 Tax Abatement	\$ 14,216,929	\$ 3,672,866	\$ -	\$ -	\$ 781,814	\$ 828,663	\$ 1,584,588	\$ 1,584,588	\$ 1,584,588	\$ 1,584,588	\$ -	\$ -	\$ 99,537	\$ 15,130	\$ 15,130	\$ 84,819	\$ -	\$ -										
2	2007 Tax Abatement	-	-	-	-	360,279	360,279	-	\$ -	\$ -	\$ -	\$ -	-	-	-	-	-	\$ -	\$ -										
6	Loan to 80% for ERMF	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	\$ -	-	-	-	-	-	\$ -	\$ -										
8	2007 Tax Abatement Bonds	-	-	-	-	-	-	1,584,588	1,584,588	\$ 1,584,588	1,584,588	\$ -	-	-	-	-	-	\$ -	\$ -										
9	Yucca Loma Bridge Corridor	13,494,880	3,672,866	-	-	-	-	-	\$ -	\$ -	\$ -	\$ -	-	-	-	-	-	\$ -	\$ -										
10	Yucca Loma Bridge Corridor	623,000	-	-	-	-	-	-	\$ -	\$ -	\$ -	\$ -	-	-	-	-	-	\$ -	\$ -										
11	Yucca Loma Bridge Corridor	99,043	-	-	-	-	-	-	\$ -	\$ -	\$ -	\$ -	-	-	-	-	-	\$ -	\$ -										
14	Loan to 80% for ERMF	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	\$ -	-	-	-	-	-	\$ -	\$ -										
17	Admin Costs	-	-	-	-	65,000	111,749	-	\$ -	\$ -	\$ -	\$ -	-	-	-	-	84,819	\$ -	\$ -										
18	Education and Training	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	\$ -	-	-	-	-	-	\$ -	\$ -										
19	Meetings and Conferences	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	\$ -	-	-	-	-	-	\$ -	\$ -										
20	Mileage	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	\$ -	-	-	-	-	-	\$ -	\$ -										
21	Office Expenses	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	\$ -	-	-	-	-	-	\$ -	\$ -										
22	Postage	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	\$ -	-	-	-	-	-	\$ -	\$ -										
23	Printing	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	\$ -	-	-	-	-	-	\$ -	\$ -										
24	Audio	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	\$ -	-	-	-	-	-	\$ -	\$ -										
25	Contract Services	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	\$ -	-	-	-	-	-	\$ -	\$ -										
26	Liability	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	\$ -	-	-	-	-	-	\$ -	\$ -										
29	ADA Obligations Paid Via Advanced Funds	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	\$ -	-	-	-	-	-	\$ -	\$ -										
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Apple Valley Recognized Obligation Payment Schedule (ROPS 15-16B) - Notes
January 1, 2016 through June 30, 2016

[illegible]

Town of Apple Valley
OB Resolution No. 2015-09

STATE OF CALIFORNIA

COUNTY OF SAN BERNARDINO

TOWN OF APPLE VALLEY

I, LA VONDA M-PEARSON, Town Clerk for the Town of Apple Valley, Apple Valley, California, do hereby certify that OB Resolution No. 2015-09, duly and regularly adopted by the Oversight Board at a meeting thereof held on the 28th day of September by the following vote:

AYES: Oversight Board Members Sid Hultquist; Kevin Mahany; Matt Schulenberg; David Wert; Vice-Chair Barb Stanton; Chairman Frank Robinson.

NOES: None.


ABSTAIN: None.

ABSENT: Oversight Board Member Karen Hardy

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the Town of Apple Valley, California, this 29th day of September, 2015.

LA VONDA M-PEARSON, CMC
TOWN CLERK

By:


Debra Thomas, Deputy

(SEAL)