



# Town of Apple Valley

A Better Way of Life

**I HEREBY CERTIFY** that the attached copy of Oversight Board Resolution Number 2015-05, to which this certificate is attached, is a full, true, and correct copy of the original record maintained in my office, which was duly adopted by the Oversight Board of the Town of Apple Valley on February 25, 2015.

Dated this 2<sup>nd</sup> day of March, 2015.

**LA VONDA M-PEARSON, CMC  
OFFICE OF THE TOWN CLERK  
TOWN OF APPLE VALLEY**

By:

Yvonne Rivera, Deputy

(SEAL)

**OB RESOLUTION NO. 2015-05**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE TOWN OF APPLE VALLEY, APPROVING RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 15-16A, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(I)**

**WHEREAS**, pursuant to Health and Safety Code section 34173(d), the Town of Apple Valley ("RDA Successor Agency") is the successor agency to the dissolved Redevelopment Agency of the Town of Apple Valley ("Agency"), confirmed by Resolution No. 2012-03 adopted on January 10, 2012, and;

**WHEREAS**, the Oversight Board is the RDA Successor Agency's oversight board pursuant to Health and Safety Code section 34179(a), and;

**WHEREAS**, the RDA Successor Agency has prepared and submitted its previous ROPS (collectively "ROPS") to the County of San Bernardino Auditor-Controller pursuant to Health and Safety Code section 34177(l)(2), as modified by the Supreme Court opinion in *California Redevelopment Association, et al. v. Ana Matosantos, et al.*, Case No. S194861; the RDA Successor Agency has submitted the ROPS to the Oversight Board; the Oversight Board has approved the ROPS ("Approved ROPS"); and the RDA Successor Agency has submitted a copy of the Approved ROPS to the County of San Bernardino Auditor-Controller, the California State Controller, and the State of California Department of Finance and posted the Approved ROPS on the RDA Successor Agency's website, and;

**WHEREAS**, ROPS 14-15B was approved and/or modified by the State of California Department of Finance, most recently in a letter dated December 17, 2014, and;

**WHEREAS**, a ROPS for the period July 1, 2015 through December 31, 2015 is due prior to March 1, 2015, and;

**WHEREAS**, Health and Safety Code section 34177(l)(2) requires the RDA Successor Agency to submit the ROPS to the Oversight Board of the RDA Successor Agency for approval and, upon such approval, the RDA Successor Agency is required to submit a copy of such approved ROPS to the County of San Bernardino Auditor-Controller, the California State Controller, and the State of California Department of Finance and post the approved ROPS on the RDA Successor Agency's website, and;

**WHEREAS**, Health and Safety Code section 34180(g) requires the Oversight Board to approve the RDA Successor Agency's establishment of the ROPS prior to the RDA Successor Agency acting upon the ROPS; and

**NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE TOWN OF APPLE VALLEY DOES HEREBY RESOLVE AS FOLLOWS:**

**SECTION 1. Recitals.** The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

**SECTION 2. CEQA Compliance.** The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act. The Town Clerk of the Town of Apple Valley, acting on behalf of the Oversight Board as its Secretary, is authorized and directed to file a Notice of Exemption with the appropriate official of the County of San Bernardino, California, within five (5) days following the date of adoption of this Resolution.

**SECTION 3. Approval of the ROPS.** The Oversight Board hereby approves and adopts ROPS 15-16A, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

**SECTION 4. Severability.** If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

**SECTION 5. Certification.** The Town Clerk of the Town of Apple Valley, acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

**SECTION 6. Effective Date.** Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.

**PASSED, APPROVED and ADOPTED** this 25th day of February, 2015.

  
\_\_\_\_\_  
Frank Robinson, Chairperson

**ATTEST:**

  
\_\_\_\_\_  
Yvonne Rivera, Secretary

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE 15-16A  
For the period of July 1, 2015 through December 31, 2015

[Attached behind this page]

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Apple Valley  
Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A	Sources (B+C+D):	\$ 16,554,844
B	Bond Proceeds Funding (ROPS Detail)	8,774,441
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	7,780,403
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 11,533,198
F	Non-Administrative Costs (ROPS Detail)	11,408,198
G	Administrative Costs (ROPS Detail)	125,000
H	Current Period Enforceable Obligations (A+E):	\$ 28,088,042

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	11,533,198
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 11,533,198

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	11,533,198
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	11,533,198

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (m) of the Health and Safety code, I  
hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail  
July 1, 2015 through December 31, 2015  
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 102,887,024		\$ 8,774,441	\$ -	\$ 7,780,403	\$ 11,408,198	\$ 125,000	\$ 28,088,042
1	2005 Tax Allocation Bonds	Bonds Issued On or	5/1/2005	6/30/2035	US Bank	2005 Tax Allocation Bonds for capital	VVEDA	10,222,453	N			152,776			\$ 152,776
2	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	6/1/2007	6/30/2037	US Bank	2007 Tax Allocation Bonds for capital projects	VVEDA	13,046,055	N			181,560			\$ 181,560
6	Loan to 80% for ERAF	SERAF/ERAF	4/27/2011	6/30/2015	LMIHF	Loan to pay SERAF	VVEDA	401,767	N			401,767			\$ 401,767
8	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	7/1/2007	6/30/2037	US Bank	2007 Tax Allocation Bonds for capital/housing projects	PA2	52,446,685	N				771,875		\$ 771,875
9	Yucca Loma Bridge Corridor	Improvement/Infrastr ucture	7/1/2007	6/30/2023	Various	Bond proceeds for Yucca Loma Bridge construction services	PA2	8,774,441	N	8,774,441					\$ 8,774,441
10	Yucca Loma Bridge Corridor	Project Management Costs	4/2/2007	6/30/2023	Dokken Engineering	Design services for Yucca Loma Bridge	PA2		N						\$ -
11	Yucca Loma Bridge Corridor	Project Management Costs	11/8/2005	6/30/2023	CAA Engineering	Project management services for YLB	PA2		N						\$ -
14	Loan to 80% for ERAF	SERAF/ERAF	4/27/2011	6/30/2015	LMIHF	Loan to pay SERAF	PA2	375,506	N				375,506		\$ 375,506
17	Admin Costs	Admin Costs	7/1/2013	6/30/2015	Town of Apple Valley	Dissolution Activiites and Services	VVEDA/AVRDA PA2	380,000	N			65,000		125,000	\$ 190,000
18	Education and Training	Admin Costs	7/1/2013	6/30/2014	Various	Dissolution Activities and Services	VVEDA/AVRDA PA2		N						\$ -
19	Meetings and Conferences	Admin Costs	7/1/2013	6/30/2014	Various	Dissolution Activities and Services	VVEDA/AVRDA PA2		N						\$ -
20	Mileage	Admin Costs	7/1/2013	6/30/2014	Various	Dissolution Activities and Services	VVEDA/AVRDA PA2		N						\$ -
21	Office Expenses	Admin Costs	7/1/2013	6/30/2014	Various	Dissolution Activities and Services	VVEDA/AVRDA PA2		N						\$ -
22	Postage	Admin Costs	7/1/2013	6/30/2014	Various	Dissolution Activities and Services	VVEDA/AVRDA PA2		N						\$ -
23	Printing	Admin Costs	7/1/2013	6/30/2014	Various	Dissolution Activities and Services	VVEDA/AVRDA PA2		N						\$ -
24	Audit	Admin Costs	7/1/2013	6/30/2014	TBD	Dissolution Activities and Services	VVEDA/AVRDA PA2		N						\$ -
25	Contract Services	Admin Costs	7/1/2013	6/30/2014	Various	Dissolution Activities and Services	VVEDA/AVRDA PA2		N						\$ -
26	Legal	Admin Costs	7/1/2013	6/30/2014	BB&K	Dissolution Activities and Services	VVEDA/AVRDA PA2		N						\$ -
29	RDA Obligations Paid Via Advanced Funds	Improvement/Infrastr ucture	8/22/2007	4/2/2009	Cooley Construction, Inc.	Apple Valley Road Way Improvement Phase 1B	VVEDA/AVRDA PA2	3,281,514	N				3,281,514		\$ 3,281,514
31	Town of Apple Valley Loan to Apple Valley Redevelopment Agency	City/County Loans On or Before 6/27/11	6/24/1997		Town of Apple Valley	Loan to pay for RDA Activities	VVEDA/AVRDA PA2	307,300	N			153,650	153,650		\$ 307,300
32	Town of Apple Valley Loan to Apple Valley Redevelopment Agency	City/County Loans On or Before 6/27/11	6/24/1997		Town of Apple Valley	Loan to pay for RDA Activities	VVEDA/AVRDA PA2	602,000	N			301,000	301,000		\$ 602,000
33	Town of Apple Valley Loan to Apple Valley Redevelopment Agency	City/County Loans On or Before 6/27/11	9/9/1997		Town of Apple Valley	Loan to pay for RDA Activities	VVEDA/AVRDA PA2	350,000	N			175,000	175,000		\$ 350,000
34	Town of Apple Valley Loan to Apple Valley Redevelopment Agency	City/County Loans On or Before 6/27/11	6/9/1998		Town of Apple Valley	Loan to pay for RDA Activities	VVEDA/AVRDA PA2	833,600	N			416,800	416,800		\$ 833,600
35	Town of Apple Valley Loan to Apple Valley Redevelopment Agency	City/County Loans On or Before 6/27/11	6/22/1999		Town of Apple Valley	Loan to pay for RDA Activities	VVEDA/AVRDA PA2	76,498	N			38,249	38,249		\$ 76,498
36	Town of Apple Valley Loan to Apple Valley Redevelopment Agency	City/County Loans On or Before 6/27/11	6/27/2000		Town of Apple Valley	Loan to pay for RDA Activities	VVEDA/AVRDA PA2	840,000	N			420,000	420,000		\$ 840,000
37	Town of Apple Valley Loan to Apple Valley Redevelopment Agency	City/County Loans On or Before 6/27/11	6/26/2001		Town of Apple Valley	Loan to pay for RDA Activities	VVEDA/AVRDA PA2	662,330	N			331,165	331,165		\$ 662,330
38	Town of Apple Valley Loan to Apple Valley Redevelopment Agency	City/County Loans On or Before 6/27/11	6/24/2003		Town of Apple Valley	Loan to pay for RDA Activities	VVEDA/AVRDA PA2	216,219	N			108,109	108,110		\$ 216,219
39	Town of Apple Valley Loan to Apple Valley Redevelopment Agency	City/County Loans On or Before 6/27/11	6/22/2004		Town of Apple Valley	Loan to pay for RDA Activities	VVEDA/AVRDA PA2	247,813	N			123,906	123,907		\$ 247,813

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail  
July 1, 2015 through December 31, 2015  
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
40	Town of Apple Valley Loan to Apple Valley Redevelopment Agency	City/County Loans On or Before 6/27/11	9/26/2006		Town of Apple Valley	Loan to pay for RDA Activities	VVEDA/AVRDA PA2	9,822,843	N			4,911,421	4,911,422		\$ 9,822,843
41									N						\$ -
42									N						\$ -
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### Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see <a href="https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf">https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf</a> .								
A	B	C	D	E	F	G	H	I
	Cash Balance Information by ROPS Period	Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	
<b>ROPS 14-15A Actuals (07/01/14 - 12/31/14)</b>								
1	<b>Beginning Available Cash Balance (Actual 07/01/14)</b>	16,921,121						
2	<b>Revenue/Income (Actual 12/31/14)</b> RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014					1,107,453	945,051	
3	<b>Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14)</b> RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	7,086,935				380,740	945,051	
4	<b>Retention of Available Cash Balance (Actual 12/31/14)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	<b>ROPS 14-15A RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required					-	
6	<b>Ending Actual Available Cash Balance</b> <b>C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)</b>	\$ 9,834,186	\$ -	\$ -	\$ -	\$ 726,713	\$ -	
<b>ROPS 14-15B Estimate (01/01/15 - 06/30/15)</b>								
7	<b>Beginning Available Cash Balance (Actual 01/01/15)</b> <b>(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)</b>	\$ 9,834,186	\$ -	\$ -	\$ -	\$ 726,713	\$ -	
8	<b>Revenue/Income (Estimate 06/30/15)</b> RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015					-	1,599,719	
9	<b>Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)</b>	9,834,186				781,914	5,016,752	
10	<b>Retention of Available Cash Balance (Estimate 06/30/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 -10)</b>	\$ -	\$ -	\$ -	\$ -	\$ (55,201)	\$ (3,417,033)	



<p align="center"><b>Recognized Obligation Payment Schedule(ROPS 15-16A) - Report of Prior Period Adjustments</b></p> <p align="center">Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)</p> <p align="center">(Report Amounts in Whole Dollars)</p>	

<p><b>ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA)</b>Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.</p>	<p><b>ROPS 14-15A CAC PPA:</b> To be completed by the CAC upon submittal of the ROPS 15-16A by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which the calculate the PPA. Also note that the Admin amounts do not need to be listed at the line item level and may be entered as a lump sum.</p>
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ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA)																		Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported differences self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.		ROPS 14-15A CAC PPA: To be completed by the CAC upon submittal of the ROPS 15-16A by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the Admin amounts do not need to be listed at the line item level and may be entered as a lump sum.							
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	SA Comments	RPTTF Expenditures						Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	CAC Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin				Admin				Non-Admin CAC				Admin CAC							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)			Net Difference (M+R)	Net Lesser of Authorized / Available	Actual	Difference	Net Lesser of Authorized / Available	Actual		
		\$ 5,764,398	\$ 7,086,935	\$ -	\$ -	\$ 379,376	\$ 380,740	\$ 794,588	\$ 794,588	\$ 794,588	\$ 794,588	\$ -	\$ 150,463	\$ 150,463	\$ 150,463	\$ 150,463	\$ -	\$ -			\$ -		\$ -		\$ -		
1	2005 Tax Allocation	-	-	-	-	156,635	156,635	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-			\$ -		\$ -		\$ -	
2	2007 Tax Allocation	-	-	-	-	185,279	185,279	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-			\$ -		\$ -		\$ -	
3	Loan Agreement/DDA	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-			\$ -		\$ -		\$ -	
5	AMCAL Multi-Housing Loan Agreement/DDA	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-			\$ -		\$ -		\$ -	
6	Loan to 80% for ERAF	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-			\$ -		\$ -		\$ -	
8	2007 Tax Allocation Bonds	4,891,398	7,086,935	-	-	-	-	794,588	794,588	\$ 794,588	794,588	\$ -	-	-	-	-	-	-	-			\$ -		\$ -		\$ -	
9	Yucca Loma Bridge Corridor	623,000	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-			\$ -		\$ -		\$ -	
10	Yucca Loma Bridge Corridor	250,000	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-			\$ -		\$ -		\$ -	
11	Yucca Loma Bridge Corridor	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-			\$ -		\$ -		\$ -	
13	Loan Agreement/DDA	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-			\$ -		\$ -		\$ -	
14	Loan to 80% for ERAF	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-			\$ -		\$ -		\$ -	
15	AMCAL Multi-Housing Loan Agreement/DDA	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-			\$ -		\$ -		\$ -	
17	Admin Costs	-	-	-	-	37,462	38,826	-	-	\$ -	-	\$ -	-	-	-	109,125	-	-	-			\$ -		\$ -		\$ -	
18	Education and Training	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-			\$ -		\$ -		\$ -	
19	Meetings and Conferences	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-			\$ -		\$ -		\$ -	
20	Mileage	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-			\$ -		\$ -		\$ -	
21	Office Expenses	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-			\$ -		\$ -		\$ -	
22	Postage	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-			\$ -		\$ -		\$ -	
23	Printing	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-			\$ -		\$ -		\$ -	
24	Audit	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-			\$ -		\$ -		\$ -	
25	Contract Services	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-			\$ -		\$ -		\$ -	
26	Legal	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-			\$ -		\$ -		\$ -	
27	Admin Costs from ROPS III	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-			\$ -		\$ -		\$ -	
28	2007 Tax Alloc. Bonds shortage from ROPS III	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-			\$ -		\$ -		\$ -	
29	RDA Obligations Paid Via Advanced Fund	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-			\$ -		\$ -		\$ -	
30	Town of Apple Valley Loan per HSC 34173(h)	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-			\$ -		\$ -		\$ -	
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Town of Apple Valley  
Resolution No. 2015-05

STATE OF CALIFORNIA

COUNTY OF SAN BERNARDINO

TOWN OF APPLE VALLEY

I, LA VONDA M-PEARSON, Town Clerk for the Town of Apple Valley, Apple Valley, California, do hereby certify that Resolution No. 2015-05, duly and regularly adopted by the Oversight Board at a meeting thereof held on the 25<sup>th</sup> day of February, 2015 by the following vote:

AYES: Oversight Board Members Karen Hardy; Sid Hultquist; Kevin Mahany; Chair Frank Robinson.

NOES: None


ABSTAIN: None

ABSENT: Oversight Board Members Matt Schulenberg; David Wert; Vice-Chair Stanton.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the Town of Apple Valley, California, this 26<sup>th</sup> day of February, 2015.

LA VONDA M-PEARSON, CMC  
TOWN CLERK

By:

  
\_\_\_\_\_  
Yvonne Rivera, Deputy

(SEAL)