RESOLUTION NO. 2014-04

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE TOWN OF APPLE VALLEY, APPROVING RECOGNIZED OBLIGATION PAYMENT SCHEDULE 14-15B, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(I)

WHEREAS, pursuant to Health and Safety Code section 34173(d), the Town of Apple Valley ("RDA Successor Agency") is the successor agency to the dissolved Redevelopment Agency of the Town of Apple Valley ("Agency"), confirmed by Resolution No. 2012-03 adopted on January 10, 2012, and;

WHEREAS, the Oversight Board is the RDA Successor Agency's oversight board pursuant to Health and Safety Code section 34179(a), and;

WHEREAS, the RDA Successor Agency has prepared and submitted its previous ROPS (collectively "ROPS") to the County of San Bernardino Auditor-Controller pursuant to Health and Safety Code section 34177(I)(2), as modified by the Supreme Court opinion in *California Redevelopment Association, et al. v. Ana Matosantos, et al.*, Case No. S194861; the RDA Successor Agency has submitted the ROPS to the Oversight Board; the Oversight Board has approved the ROPS ("Approved ROPS"); and the RDA Successor Agency has submitted a copy of the Approved ROPS to the County of San Bernardino Auditor-Controller, the California State Controller, and the State of California Department of Finance and posted the Approved ROPS on the RDA Successor Agency's website, and;

WHEREAS, ROPS 14-15A was approved and/or modified by the State of California Department of Finance, most recently in a letter dated May 16, 2014, and;

WHEREAS, a ROPS for the period January 1, 2015 through June 30, 2015 is due prior to October 1, 2014, and;

WHEREAS, Health and Safety Code section 34177(I)(2) requires the RDA Successor Agency to submit the ROPS to the Oversight Board of the RDA Successor Agency for approval and, upon such approval, the RDA Successor Agency is required to submit a copy of such approved ROPS to the County of San Bernardino Auditor-Controller, the California State Controller, and the State of California Department of Finance and post the approved ROPS on the RDA Successor Agency's website, and;

WHEREAS, Health and Safety Code section 34180(g) requires the Oversight Board to approve the RDA Successor Agency's establishment of the ROPS prior to the RDA Successor Agency acting upon the ROPS; and

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE TOWN OF APPLE VALLEY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act. The Town Clerk of the Town of Apple Valley, acting on behalf of the Oversight Board as its Secretary, is authorized and directed to file a Notice of Exemption with the appropriate official of the County of San Bernardino, California, within five (5) days following the date of adoption of this Resolution.

SECTION 3. Approval of the ROPS. The Oversight Board hereby approves and adopts ROPS 14-15B, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

SECTION 4. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

<u>SECTION 5</u>. <u>Certification</u>. The Town Clerk of the Town of Apple Valley, acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

<u>SECTION 6</u>. <u>Effective Date</u>. Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.

hk Robinson, Oversight Board Chairperson

PASSED, APPROVED and ADOPTED this 29th day-of September, 2014.

ATTEST:

Yvonne Rivera, Oversight Board Secretary

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE 14-15B For the period of January 1, 2015 through June 30, 2015

[Attached behind this page]

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary Filed for the January 1, 2015 through June 30, 2015 Period

Name	of Successor Agency:	Appie Valley		
Name	of County:	San Bernardino		
Curre	nt Period Requested Fu	inding for Outstanding Debt or Oblig	ation	Six-Month Tota
A			nt Property Tax Trust Fund (RPTTF) Funding	\$ 14,998,843
В	Bond Proceeds Fu	nding (ROPS Detail)		14,216,929
С		Funding (ROPS Detail)		17,210,828
D	Other Funding (RO			- 781,914
E		ons Funded with RPTTF Funding (F+	G):	\$ 5,016,752
F	Non-Administrative	Costs (ROPS Detail)	,	4,866,102
G	Administrative Cos	ts (ROPS Detail)		150,650
Н		ceable Obligations (A+E):		\$ 20,015,595
Sugar		- , ,		<u> </u>
Succe			ent Period RPTTF Requested Funding	
	-	s funded with RPTTF (E):		5,016,752
J		stment (Report of Prior Period Adjustme	ents Column S)	
K	Adjusted Current Per	lod RPTTF Requested Funding (I-J)		\$ 5,016,752
Count	y Auditor Controller Rep	ported Prior Period Adjustment to Cu	rrent Period RPTTF Requested Funding	
L	Enforceable Obligation	s funded with RPTTF (E):		5,016,752
M	Less Prior Period Adjus	stment (Report of Prior Period Adjustme	ents Column AA)	-
N	Adjusted Current Peri	od RPTTF Requested Funding (L-M)		5,016,752
Certific	ation of Oversight Board	Chairman:		
Pursua hereby	Int to Section 34177 (m) or certify that the above is a	of the Health and Safety code, I a true and accurate Recognized	Name	Title
Obliga	tion Payment Schedule for	or the above named agency.		Tille
			/s/	
			Signature	Date

Recognized Obligation Payment Schedule (ROPS 14-158) - ROPS Detail January 1, 2915 through June 30, 2015 (Recort Amousts in Whole Delant)

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March Professor March				1							Non-Redeve	Non-RPTTF	ly Tax Trust Fund	RP]	
Bank Deck Column Colum	Nom f	Project Hame / Debt Obligation	Obligation Type	Esseution Date	Termination Date	Paper	Decoription/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Belance	Other Femals	Non-Admin	Admin	Sto-Month Total
1	Ę	2005 Tax Allocation Bonds	Bonds leaved On or	6/1/2006	6/30/2020	US Bank	2005 Tax Allocation Bonds for capital	WEDA	10,579,067	N	\$ 14,216,929	8 .	- 8 781,914	\$ 4,886,102	\$ 150,650	\$ 20,015,595
Professional Control Professional Control			Balore 12/31/10	G-112001	6/30/2037	US BUIK	2007 Tax Allocation Bonds for capital projects	WEDA	13,408,334	N			360,279			366,63 380,27
1		2007 Tex Allocation Bonds		7/1/2007	6/30/2037	US Bank	2007 Tax Allocation Bonds for	PAI	54.031.007	M				1 804 860		1,564,58
17 Version Lorder Refriger Control 17 Version Lorder Refriger Control 18 Version Lorder Refriger 18 18 18 18 18 18 18 1	•	Yucas Lorse Bridge Contdor	Improvement/Infrastr	7/1/2007	4/30/2023	Various	Bond proceeds for Yucce Lome Bridge	AVRDA PA2	13,404,000		13 404 866		<u> </u>			
1	10	Yucos Lome Bridge Corridor	- Course	4/2/2007	G/30/2023	Oolden Engineering	Construction services Design services for Yucce Lorne	WEDWAYRDA					ļ			13,494,88
17 Action Cours	11	Yucca Lorse Bridge Corridor	Costs Project Management	11/8/2006	0/30/2023	CAA Engheering	Oridge	PA2				İ				623,000
									00,000	N	89,043					99,043
1865core not Training				7/1/2013	0/30/2016	Town of Apple Valley	Dissolution Activities and Services		215,460	N			65,000		150,660	215,650
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21 Office Expenses		· ·	Admin Costs	7/1/2013	6/30/20 14	Various	Dissolution Activities and Services			N						
2) Office Expresses Admin Coats 71/2073 Admin	20	Mleage	Admin Costs	7/1/2013	9/30/2 014	Various	Dissolution Activities and Services			N		l	 			
27 1/2019	21	Office Expenses	Admin Costs	7/1/2013	0/30/2014	Various	Dissolution Activities and Services	VVEDAVAVRDA		H			 			
29 Printing Admit Costs 71(2015) 6909014 Virtus Disabilities Admitted and Services Page Page Page Page Page Page Page Page	22	Postage	Admin Costs	7/1/2013	6/30/2 014	Various	Dissolution Activities and Services	VVEDA/AVRDA		N			 			
26 Admin Code 711/2013 900/2014 18/0 Dissolution Additions and Services PAZAMYRDA N	23	Printing	Admin Costs	7/1/2013	6730/2014	Various	Dissolution Activities and Services	WEDWAVROA		N-			 			
28 Context Services Administration (1997) 4 Sept (1997) 4 Sept (1997) 5	24	Audit	Admin Costs	7/1/2013	6/30/26 14	TBO	Directution Activities and Services			N			 			
28 april Admit Code 71/2013 920/2014 888/ Disorbidin Actibles and Services PAS N	25	Contract Services	Admin Costs	7/1/2013	9/30/2014	Various	Disectation Activities and Services			N						
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ł	į									Non-Redeve	Hopment Propert (Non-RPTTP)	y Tax Treet Fund	RI	PTTF	
Nom #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date		Payee	Coordation/Project Scope		Total Outstanding Debt or Obligation	Retired	Band Proceeds	Reserve Belance	Other Funds	Non-Admin	Admin	Six-Month Total
- 65									N				(CONTRACTOR OF THE CONTRACTOR	- Addison	BUT-MOREN TODAL
. 66									N N			ļ			

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pot/<a href="https://rad.dof.c

<u>sa/</u>	pdf/Cash Balance Agency Tips Sheet.pdf.							
A]В	С	<u> D</u>	E	F	G	Н	1
		Bond P	roceeds	Reserve	Balance	Other	RPTTF	
	Cash Balance information by ROPS Period	Bonds issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period belances and DDR RPTTF belances retained		Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
RO	PS 13-14B Actuals (01/01/14 - 06/30/14)							
1	Beginning Available Cash Balance (Actual 01/01/14)	20,636,098			_	(2,206,802)		
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014			_		1,182,976	1,484,533	
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	3,714,977	-	_		985.531		included in expenditures for "Other" is \$237,036 (\$114,782 for items 27 & 28 on ROPS 13-14B, 81,617 shortage for item 8 on ROPS 13-14B and \$40,637 for ROPS 13-14B Admin costs-PA2) dut to insufficient RPTTF funding from the County.
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-148	16.921.121	_	_				a manufactura vividaning montura county.
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	19,021,121	<u> </u>	No entry required	1			
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	-				(2,009,357)	<u> </u>	
RO	PS 14-15A Estimate (07/01/14 - 12/31/14)							
	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	16,921,121				(2,009,357)		
	Revenue/Income (Estimate 12/31/14) RPTTF amounts should lie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	-				1,106,823	945,051	
Ĺ	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)					379,376	945,051	
	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A	16,921,121				0.0,0.0	340,001	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)			-		(1,281,910)		

Recognized Obligation Payment Schedule (ROPS 14-185) - Report of Prior Period Adjustments Reported for the ROPS 13-145 (January 1, 2014 Secuph June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34185 (a) (Report Amounts in Whole Dollars)

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HOPE IS I	C Successor Agency (SA) ry firough June 2015) puried v	Bell-reported P	rior Ported Adjustes	wate (FFIR: Pure	work to HSC Soul	Don 34100 (a), SAs	احجه ط أوخيوت بت	the differences but	Access their actual angula	the funding and their o	eried aspendiques	for the ROPS 13-14B (January Brough, J.	no 2014) carled. The ass	nei d Reduction	Promoty Tax Tax			ł
100 (Jenus	ry through June 2010) period o	ed to alloc by t	to SA's self-reported	70P6 13-148 pr	en bariet esterie	ent. HBC Beatlen 3	1988 (a) also specific	as that the prior per	ted adjustments self-rep	orted by SAs are subj	est to make by the o	waty audio cartely	(CAC) and the Sta	de Controller,			ar rand (re- / 1 r) appr	ALC: 10 LOS 101	
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2	2017 Tax Alteration Bands Lam Agreement COA Employment agreement AACAL MASH Housing Lam					390,554 390,862	300,234 300,001	 		 		 	 			ļ			
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7	Masters and Conferences					280	1,388			·	1					1,286			
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- 22	Printing			<u> </u>		- :		-				<u> </u>	<u> </u>						
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v	Admin Cooks from POPS III		1 1							-	l .						1		
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	Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes January 1, 2015 through June 30, 2015
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	Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes January 1, 2015 through June 30, 2015
Item #	Notes/Comments

Town of Apple Valley Resolution No. 2014-04

STATE OF CALIFORNIA

COUNTY OF SAN BERNARDINO

TOWN OF APPLE VALLEY

I, LA VONDA M-PEARSON, Town Clerk for the Town of Apple Valley, Apple Valley, California, do hereby certify that Resolution No. 2014-04, duly and regularly adopted by the Oversight Board at a meeting thereof held on the 29th day of September, 2014 by the following vote:

AYES:

Oversight Board Members Sid Hultquist; GH Javaheripour; Matt

Schulenberg; David Wert; Vice-Chair Barb Stanton, Chair Frank

Robinson.

NOES:

None

ABSTAIN:

None

ABSENT:

Oversight Board Member Kevin Mahany.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the Town of Apple Valley, California, this 29th day of September, 2014.

LA VONDA M-PEARSON, CMC TOWN CLERK

By:

Yvonne Rivera, Deputy

(SEAL)