



# Town of Apple Valley

A Better Way of Life

I **HEREBY CERTIFY** that the attached copy of Oversight Board Resolution Number 2014-02, to which this certificate is attached, is a full, true, and correct copy of the original record maintained in my office, which was duly adopted by the Oversight Board of the Town of Apple Valley on February 12, 2014.

Dated this 26th day of February, 2014.

**LA VONDA M-PEARSON, CMC  
OFFICE OF THE TOWN CLERK  
TOWN OF APPLE VALLEY**

By:

Yvonne Rivera, Deputy

(SEAL)

**RESOLUTION NO. 2014-02**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY  
TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE TOWN OF APPLE  
VALLEY, APPROVING RECOGNIZED OBLIGATION PAYMENT SCHEDULE 14-  
15A, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(I)**

**WHEREAS**, pursuant to Health and Safety Code section 34173(d), the Town of Apple Valley ("RDA Successor Agency") is the successor agency to the dissolved Redevelopment Agency of the Town of Apple Valley ("Agency"), confirmed by Resolution No. 2012-03 adopted on January 10, 2012, and;

**WHEREAS**, the Oversight Board is the RDA Successor Agency's oversight board pursuant to Health and Safety Code section 34179(a), and;

**WHEREAS**, the RDA Successor Agency has prepared and submitted its previous ROPS (collectively "ROPS") to the County of San Bernardino Auditor-Controller pursuant to Health and Safety Code section 34177(I)(2), as modified by the Supreme Court opinion in *California Redevelopment Association, et al. v. Ana Matosantos, et al.*, Case No. S194861; the RDA Successor Agency has submitted the ROPS to the Oversight Board; the Oversight Board has approved the ROPS ("Approved ROPS"); and the RDA Successor Agency has submitted a copy of the Approved ROPS to the County of San Bernardino Auditor-Controller, the California State Controller, and the State of California Department of Finance and posted the Approved ROPS on the RDA Successor Agency's website, and;

**WHEREAS**, ROPS 13-14B was approved and/or modified by the State of California Department of Finance, most recently in a letter dated December 17, 2013, and;

**WHEREAS**, a ROPS for the period July 1, 2014 through December 31, 2014 is due prior to March 1, 2014, and;

**WHEREAS**, Health and Safety Code section 34177(I)(2) requires the RDA Successor Agency to submit the ROPS to the Oversight Board of the RDA Successor Agency for approval and, upon such approval, the RDA Successor Agency is required to submit a copy of such approved ROPS to the County of San Bernardino Auditor-Controller, the California State Controller, and the State of California Department of Finance and post the approved ROPS on the RDA Successor Agency's website, and;

**WHEREAS**, Health and Safety Code section 34180(g) requires the Oversight Board to approve the RDA Successor Agency's establishment of the ROPS prior to the RDA Successor Agency acting upon the ROPS; and

**NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE TOWN OF APPLE VALLEY DOES HEREBY RESOLVE AS FOLLOWS:**

**SECTION 1. Recitals.** The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

**SECTION 2. CEQA Compliance.** The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act. The Town Clerk of the Town of Apple Valley, acting on behalf of the

Oversight Board as its Secretary, is authorized and directed to file a Notice of Exemption with the appropriate official of the County of San Bernardino, California, within five (5) days following the date of adoption of this Resolution.

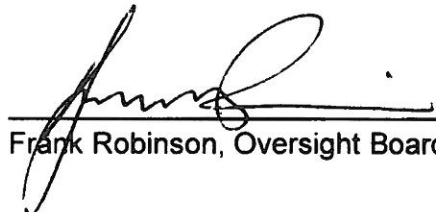
**SECTION 3. Approval of the ROPS.** The Oversight Board hereby approves and adopts ROPS 14-15A, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

**SECTION 4. Severability.** If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

**SECTION 5. Certification.** The Town Clerk of the Town of Apple Valley, acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

**SECTION 6. Effective Date.** Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.

**PASSED, APPROVED and ADOPTED** this 12th day of February, 2014.

  
\_\_\_\_\_  
Frank Robinson, Oversight Board Chairperson

**ATTEST:**

  
\_\_\_\_\_  
Yvonne Rivera, Oversight Board Secretary

**EXHIBIT A**

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE 14-15A**  
**For the period of July 1, 2014 through December 31, 2014**

[Attached behind this page]

**Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary**  
 Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: Apple Valley  
 Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):</b>		
A		\$ 8,548,841
B	Bond Proceeds Funding (ROPS Detail)	5,764,398
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	761,143
E	<b>Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 4,802,071</b>
F	Non-Administrative Costs (ROPS Detail)	4,451,608
G	Administrative Costs (ROPS Detail)	150,463
H	<b>Current Period Enforceable Obligations (A+E):</b>	<b>\$ 11,147,812</b>

<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
I	Enforceable Obligations funded with RPTTF (E):	4,802,071
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K	<b>Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 4,802,071</b>

<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
L	Enforceable Obligations funded with RPTTF (E):	4,802,071
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	<b>Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>4,802,071</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177(m) of the Health and Safety code, I hereby  
 certify that the above is a true and accurate Recognized Obligation  
 Payment Schedule for the above named agency.

_____ Name	_____ Title
_____ Signature	_____ Date

(Report Amounts in Whole Dollars)

[illegible]

**Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(f), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.								
A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc. (includes VVEDA distribution)	Non-Admin and Admin	
		Cash Balance Information by ROPS Period						
ROPS 13-14A Actuals (07/01/13 - 12/31/13)								
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)	20,636,098	-	325,000	-	8,841,287	-	
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013	-	-	-	-	1,113,189	916,547	
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs	-	-	307,527	-	12,217,300	932,499	
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A	20,636,098	-	-	-			
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.	No entry required						
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ (0)	\$ -	\$ 17,473	\$ -	\$ (2,262,824)	\$ (15,952)	
ROPS 13-14B Estimate (01/01/14 - 06/30/14)								
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 20,636,098	\$ -	\$ 17,473	\$ -	\$ (2,262,824)	\$ (15,952)	
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	1,300	-		-	1,181,959	1,484,533	
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)	14,873,000	-	17,473	-	763,457	1,735,273	
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B	5,764,398	-	-	-	-	-	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ (0)	\$ -	\$ -	\$ -	\$ (1,844,322)	\$ (266,692)	







Town of Apple Valley  
Resolution No. 2014-02

STATE OF CALIFORNIA

COUNTY OF SAN BERNARDINO

TOWN OF APPLE VALLEY

I, LA VONDA M-PEARSON, Town Clerk for the Town of Apple Valley, Apple Valley, California, do hereby certify that Resolution No. 2014-02, duly and regularly adopted by the Oversight Board at a meeting thereof held on the 12<sup>th</sup> day of February, 2014 by the following vote:

AYES: Oversight Board Members Sid Hultquist; Kevin Mahany, Matt Schulenberg; David Wert; Vice-Chair Barb Stanton, Chair Frank Robinson.

NOES: None

ABSTAIN: None

ABSENT: Oversight Board Member GH Javaheripour

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the Town of Apple Valley, California, this 13<sup>th</sup> day of February, 2014.

LA VONDA M-PEARSON, CMC  
TOWN CLERK

By:



Yvonne Rivera, Deputy

(SEAL)