

I HEREBY CERTIFY that the attached copy of Oversight Board Resolution Number 2014-02, to which this certificate is attached, is a full, true, and correct copy of the original record maintained in my office, which was duly adopted by the Oversight Board of the Town of Apple Valley on February 12, 2014.

Dated this 26th day of February, 2014.

LA VONDA M-PEARSON, CMC OFFICE OF THE TOWN CLERK TOWN OF APPLE VALLEY

By:

A Better Way of Life

Yvonne Rivera, Deputy

(SEAL)

## **RESOLUTION NO. 2014-02**

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE TOWN OF APPLE VALLEY, APPROVING RECOGNIZED OBLIGATION PAYMENT SCHEDULE 14-15A, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(I)

WHEREAS, pursuant to Health and Safety Code section 34173(d), the Town of Apple Valley ("RDA Successor Agency") is the successor agency to the dissolved Redevelopment Agency of the Town of Apple Valley ("Agency"), confirmed by Resolution No. 2012-03 adopted on January 10, 2012, and:

WHEREAS, the Oversight Board is the RDA Successor Agency's oversight board pursuant to Health and Safety Code section 34179(a), and;

WHEREAS, the RDA Successor Agency has prepared and submitted its previous ROPS (collectively "ROPS") to the County of San Bernardino Auditor-Controller pursuant to Health and Safety Code section 34177(I)(2), as modified by the Supreme Court opinion in *California Redevelopment Association*, et al. v. Ana Matosantos, et al., Case No. S194861; the RDA Successor Agency has submitted the ROPS to the Oversight Board; the Oversight Board has approved the ROPS ("Approved ROPS"); and the RDA Successor Agency has submitted a copy of the Approved ROPS to the County of San Bernardino Auditor-Controller, the California State Controller, and the State of California Department of Finance and posted the Approved ROPS on the RDA Successor Agency's website, and;

WHEREAS, ROPS 13-14B was approved and/or modified by the State of California Department of Finance, most recently in a letter dated December 17, 2013, and;

WHEREAS, a ROPS for the period July 1, 2014 through December 31, 2014 is due prior to March 1, 2014, and;

WHEREAS, Health and Safety Code section 34177(I)(2) requires the RDA Successor Agency to submit the ROPS to the Oversight Board of the RDA Successor Agency for approval and, upon such approval, the RDA Successor Agency is required to submit a copy of such approved ROPS to the County of San Bernardino Auditor-Controller, the California State Controller, and the State of California Department of Finance and post the approved ROPS on the RDA Successor Agency's website, and;

WHEREAS, Health and Safety Code section 34180(g) requires the Oversight Board to approve the RDA Successor Agency's establishment of the ROPS prior to the RDA Successor Agency acting upon the ROPS; and

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE TOWN OF APPLE VALLEY DOES HEREBY RESOLVE AS FOLLOWS:

<u>SECTION 1</u>. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act. The Town Clerk of the Town of Apple Valley, acting on behalf of the

Oversight Board as its Secretary, is authorized and directed to file a Notice of Exemption with the appropriate official of the County of San Bernardino, California, within five (5) days following the date of adoption of this Resolution.

<u>SECTION 3.</u> Approval of the ROPS. The Oversight Board hereby approves and adopts ROPS 14-15A, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

<u>SECTION 4.</u> Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

<u>SECTION 5.</u> Certification. The Town Clerk of the Town of Apple Valley, acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

<u>SECTION 6</u>. <u>Effective Date</u>. Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for five (5) business days, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED and ADOPTED this 12th day of February, 2014.

Frank Robinson, Oversight Board Chairperson

ATTEST:

Yvonne Rivera, Oversight Board Secretary

## **EXHIBIT A**

# RECOGNIZED OBLIGATION PAYMENT SCHEDULE 14-15A For the period of July 1, 2014 through December 31, 2014

[Attached behind this page]

# Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary Filed for the July 1, 2014 through December 31, 2014 Period

Name	of Successor Agency:	Apple Vattey		
Name of County:		San Bernardino		
Curre	nt Period Requested Fu	nding for Outstanding Debt or Obligatio	n	She Marata Barra
A	Enforceable Obligation Sources (B+C+D):	ons Funded with Non-Redevelopment P	operty Tax Trust Fund (RPTTF) Funding	Six-Month Total
В	Bond Proceeds Fur	nding (ROPS Detail)		\$ 6,545,541
С	Reserve Balance F	unding (ROPS Detail)		5 764 398
D	Other Funding (RO	PS Detail)		•
E	Enforceable Obligatio	ns Funded with RPTTF Funding (F+G):		761,143
F		Costs (ROPS Detail)		\$ 4,602,071
G	Administrative Cost	CAMBO CONTINUO CONTO PERONA PERONA CE		4.451,608
н	Current Period Enforce	eable Obligations (A+E):		150,463 \$ 11,147,612
Succe	ssor Agency Self-Repor	ted Prior Period Adjustment to Current	Period DOTTE Degreeted Funding	<u> </u>
1		funded with RPTTF (E):	remoter for Requestion Funding	
J	Less Prior Period Adjus	tment (Report of Prior Period Adjustments	Column S)	4,602,071
K		od RPTTF Requested Funding (I-J)		\$ 4,602,071
County	Auditor Controller Rep	orted Prior Period Adjustment to Curre	nt Period RPTTF Requested Funding	
L		funded with PPTTF (E)		4 500 034
PA	Less Prior Period Adjus	tmant (Report of Pnor Period Adjustments	Column AA)	4,602,071
N		od RPTTF Requested Funding (L-M)	=====================================	4,802,071
Certific	ation of Oversight Board (	Chairman;		
centily t	hat the above is a true and	the Health and Safety code, I hereby d accurate Recognized Obligation	Name	Title
-aymei	nt Schedule for the above	named agency.	/s/	
			Signature	Date

#### Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail July 1, 2014 through December 31, 2014 (Report Amounts in Whote Dollars)

		T -		T	T	(Aspartational Pro	Those Educate)								
_A_	8	С	D	E			н		J	к		M	N		
												Funding Source		0	Р
	_	NAMES OF THE OWNER.	Contract/Agreement	Contract/Agreement						Non-Redev	clopment Property (Non-RPTTF)	Tax Trust Fund	RP	TTF	1
Rem #		Obligation Type	Execution Date	Termination Date	Payde	Description/Project Scope	Project Area	Tatel Outstanding Debt or Obligation \$ 103,168,274	Retred	Bond Proceeds	Reserve Belance	Other Funds	Nondmin	Admin	Six-Month To
- 7	2007 Tax Allocation Bonds	Bonds Issued On or Bonds Issued On or	18/1/2005	6/30/2035	US Bank	2005 Tax Aflecation Bends for capital	WEDA	10,735,722		\$ 5,784,398	3 .	8 781,143	\$ 4,451,608	\$ 150,483	\$ 11,147
		Before 12/31/10		6/30/2037	US Bank	2005 Tax Allocation Bonds for capital 2007 Tax Allocation Bonds for capital	WEDA	13,591,613	N			150,635 185,279			3 168
3	Lamn to 80% for EPLAF	SERAFERAF	427/2011	6/30/2015	LUL OF	projects Loss to pay SEPAF						,2.13			\$ 165
4	2007 Tax Allocation Bonds	Bonds leaved On or Before 12/31/10	7/1/2007	6/30/2037	US Blent:	2007 Tax Allocation Bends for	PA2	54,825,685	N			401,767			401
5	Yucca Loma Bridge Corridor	Improvement/Infrestr	7/1/2007	6/30/2023	Various	copital/housing projects		100.000.0000000000000000000000000000000	_ •				794,588		\$ 794
	Yucca Loma Bridge Corridor	ucture				Sond proceeds for Yucce Lama Bridge construction services	PA2	18.522.167	N	4,891,398					\$ 4,891
		Project Management Costs		8/30/2023	Doldton Engineering	Design services for Yucca Loma	PA2	623,000	N	623,000					
7	Yucca Loma Bridge Corndor	Project Management Costs	11/8/2005	6/30/2023	CAA Engineering	Bridge Project management services for YLB	PA2	250,000	N	250,000					\$ 623
	Loan to 80% for ERAS	STATE OF THE PARTY	4/21/2011					200,000		250,000				1900	\$ 250
8	Admin Costs RDA Chigostons Pard Vis Advanced Funds	Admin Costs	7/1/2014	6/30/2015	TWM.	Super to pary (SERVA)	PM2	878,809	N						
10	RDA Obligations Pard Via Advanced	temprevernostificación de	U22/2007	4/2/2000	Town of Appte Valley	Dissolution Activities and Services	AVRDA PAZ	581.300	N			27,482	375,809		375. \$ 187.
	Funds	Uthire			Godsy Continuction, Inc	Dissolution Activities and Services Apple Valley Road Way Improvement Phase 18	WEDAWA	3,281,514	N			7402	3,281,614	150,463	\$ 107.
77.55.63						18 18 THE	PAS	8/11/20/00/00		and the second			3,761,014		3,281,
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# Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances (Report Amounts in Whole Dollers)

Pursuant to Health and Safety Code section 34177(f), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property В C D E F G **Fund Sources Bond Proceeds** Reserve Balance Other RPTTF Prior ROPS Rent. RPTTF Grants. Bonds Issued Bonds Issued Prior ROPS period distributed as Interest, on or before on or after balances and DDR reserve for next Etc. (Includes VVEDA Non-Admin and Cash Balance Information by ROPS Period 12/31/10 01/01/11 belances retained bond payment distribution) Admin Comments ROPS 13-14A Actuals (07/01/13 - 12/31/13) 1 Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs) 20,636,098 325,000 8,841,287 2 Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013 1,113,189 916.547 3 Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report 307,527 12,217,300 932,499 4 Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A 20,638,098 5 ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should lie to column S in the Report of PPAs. No entry respond 6 Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5) (0) 17,473 \$ (2,262,824) \$ (15,952) ROPS 13-14B Estimate (01/01/14 - 06/30/14) 7 Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4+6, F = H4+F4+F6, and H = 5+6) \$ 20,636,098 17,473 \$ (2,262,824) \$ (15,952) 8 Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014 1,300 1,181,959 1,484,533 9 Expenditures for 13-14B Enforceable Obligations (Estimate 08/30/14) 14,873,000 17,473 763,457 1,735,273 10 Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B 5,764,398 11 Ending Estimated Available Cash Balance (7 + 8 - 9 -10) (0) \$ (1 844,322) 5 (266,692)

Recognized Disligation Payment Schedule (ROPS) 14-15A - Report of Prior Period Adjustments
Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dislue)

ROPS 13-14A Successor Agency (BA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34188 (s), SAs are required to report the differences between their actual available funding and their actual expanditures for the ROPS 13-14A (July through December 2013) period. The amount (county auditor-controller (CAC) and the State Controller.

A	0	С	D	B	F	6	H		,	ĸ	L		l N		,		_	s
liam S		Non-RPTTF Expenditures			8						RPTTF Expenditures							
	Project Name / Dobt Obligation	Band Proceeds		Reserve Balance		Other Funds		Non-Admin						Admin				
		Astherteed	Actual	Authorized	Actual	Authorized	Actual	Arthorised	Available RPTTF (ROPS 13-14A distribut- 1 * all other available as of 07/1/13)	Net Lesser of Authorized I Available	Actual	Difference (if K is less than L, the difference is zone)	Asthorized	Available RPTTF (ROPS 13-14A destributed + all other svaliable as all 07/11/13)	Hot Lesser of Asthorized I Available	Actuel	Otherwise (if total actual exceeds total euthorized, the total difference is sore)	Not Different (M+R)
1	2005 Tex Africation	-	-	<del> </del>	1,	3 \$40,080 100,224	6 14,"24.8.2" 160,224	8 817,150	3 815,130	S A16 190	\$ 81" 150	3 .	8 117.45	\$ 100,397	\$ 100,197	5 116,348	8	
. 7	2007 Tox Alecation					180,801	185,501	<del></del>		•		1						1
	Loun Agreement/DDA					-	100,001	:		:								\$
4	Employment									3		<del> </del>						
4	AMCAL Must-			<b>-</b>							Name of the Control o							\$
	Housing Leon Agreement/DDA	, i					1/30/1/10-200			,		•						1
6	Loan to 80% for ERAF			<del>                                     </del>				· · · · ·		5		8 .				ļ		2
7	HELP Loan	-		<del> </del>		81,250	163,763									l		,
	2007 Tax Allocation Bands					<u> </u>	193,763	B1- 150	816,150	11715	818,150	<del>}</del>						8
8	Yucca Lema Bridge Consder	•																
10	Yucca Lema Bridge Comdor			<del>  .</del>	<b>-</b>	-				. —		1 .						,
\$1	Yucca Lema Bridge Cerrider			-	<del>                                     </del>			<b></b>		,								3
12	Employment agreement			<del></del>						1		,						5
13	Loon			<del></del>						1 .								s
14	Agreement/DOA Lean to 80% for											3						3
	ERAF ANCAL Mus	-		<del></del>	-													5
	Hausing Lean Agreement/DDA									•		· -	0.003					\$
16	HELP LOOM					61,250	153,784			5		· · · · · · · · · · · · · · · · · · ·						
16	Personnel Services Education and	:		- :		8,204 1,500	30,670	- :										3
19	Training Mostings and					250				·		•						3
20	Conferences Mileage Office Experess											•						3
21	Office Expanses					500												•
22	Printing	· ·				1,000 900 230				<del> </del>		8 -						8
23	Auril	- :				250						<u>.</u>						5
25	Audi Centract Services			<del>- :</del>		3,000 6,000	20,450	· ·				8 .						5
25	Lead			-		7,500	1,503	:				8 .						3
27	Admin Costs					1,000	1,303	<del></del>				<u>.</u>						\$
	2007 Yest Albe Sends shortage from ROPS til					-						8 -		100,037		118,349		8
29	DOR Payment to SS						11,815,382					,						
	County						,,		l'			•		7				5

Town of Apple Valley Resolution No. 2014-02

STATE OF CALIFORNIA

COUNTY OF SAN BERNARDINO

TOWN OF APPLE VALLEY

I, LA VONDA M-PEARSON, Town Clerk for the Town of Apple Valley, Apple Valley, California, do hereby certify that Resolution No. 2014-02, duly and regularly adopted by the Oversight Board at a meeting thereof held on the 12<sup>th</sup> day of February, 2014 by the following vote:

AYES:

Oversight Board Members Sid Hultquist; Kevin Mahany, Matt

Schulenberg; David Wert; Vice-Chair Barb Stanton, Chair Frank

Robinson.

NOES:

None

ABSTAIN:

None

ABSENT:

Oversight Board Member GH Javaheripour

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the Town of Apple Valley, California, this 13<sup>th</sup> day of February, 2014.

LA VONDA M-PEARSON, CMC TOWN CLERK

By:

Yvonne Rivera, Deputy

(SEAL)