



**OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE  
FORMER ADELANTO REDEVELOPMENT AGENCY**

ADELANTO GOVERNMENTAL CENTER | 11600 AIR EXPRESSWAY | ADELANTO, CALIFORNIA 92301

**DATE:** August 23, 2012

**TO:** Members of the Oversight Board

**FROM:** D. James Hart, Ph.D., City Manager

**BY:** Vanessa Martinez, Assistant Finance Director *VM*

**SUBJECT:** ADOPTION OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULES (ROPS)

---

**STAFF RECOMMENDATION:**

That the Oversight Board adopt Resolution OB 12-08 approving the ROPS for the period from January 1, 2013 to June 30, 2013, pursuant to the law.

**BACKGROUND:**

Successor Agencies are required to adopt a ROPS for administration of the ongoing affairs of the former Redevelopment Agency. Each ROPS is to be approved by the Oversight Board and certified by the County Auditor Controller.

The ROPS document outlines the obligations of the former Redevelopment Agency in relation to payments, legal, etc. This is the document the Auditor Controller will use to disburse funds each six months.

**FISCAL IMPACT:**

Outlines disbursements that the former Redevelopment Agency and newly established Successor Agency must make to bond holders, other obligations, etc.

**ATTACHMENTS:**

Resolution No. OB 12-08  
Exhibit A - ROPS

**OVERSIGHT BOARD RESOLUTION NO. 12-08**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE ADELANTO REDEVELOPMENT AGENCY APPROVING AND ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR THE PERIOD COVERING JANUARY 1 - JUNE 30, 2013**

**WHEREAS**, the Oversight Board of the Successor Agency to the Adelanto Redevelopment Agency (the "Oversight Board") has been appointed pursuant to the provisions of Health & Safety Code Section 34179; and

**WHEREAS**, pursuant to Health and Safety Code Section 34177(l)(2)(B), the Recognized Obligation Payment Schedule (ROPS) prepared by the Successor Agency is to be submitted to the Oversight Board for their approval.

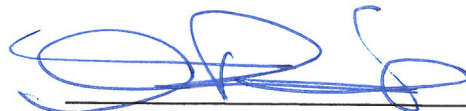
**NOW, THEREFORE, BE IT RESOLVED**, by the Oversight Board as follows:

SECTION 1. The above recitals are true and correct and incorporated by reference herein.

SECTION 2. The Recognized Obligation Payment Schedule (ROPS), a copy of which is attached hereto and incorporated herein as Exhibit "A", is hereby approved, subject to any deletions and/or modifications approved by the Oversight Board at the meeting on the date of the adoption of this Resolution.

SECTION 3. Subsequent to the approval of this Resolution by the Oversight Board, the ROPS, as approved by the Oversight Board, shall be transmitted by Successor Agency staff to the County Auditor-Controller, State Controller and State Department of Finance, and posted on the Successor Agency's Internet website.

**PASSED, APPROVED AND ADOPTED** by the Oversight Board at the meeting held on the 23rd day of August, 2012.



STEVEN R. BAISDEN, CHAIR,  
OVERSIGHT BOARD

ATTEST:



CYNTHIA M. HERRERA, SECRETARY  
OVERSIGHT BOARD

I, Cindy M. Herrera, Secretary to the Oversight Board, hereby certify that the foregoing resolution was duly adopted at a meeting of the Oversight Board, held on the 23rd day of August, 2012.

AYES: Board Members Budd, Hart, Vice Chairman Yuan, and Chairman Baisden

NOES: None

ABSENT: Board Members Christensen, and Farooq

ABSTAIN: None

IN WITNESS THEREOF, I hereunto set my hand affix the official seal of the City of Adelanto, on the 23<sup>rd</sup> day of August, 2012.

  
\_\_\_\_\_  
Cynthia M. Herrera, SECRETARY  
OVERSIGHT BOARD

## Exhibit A

### Successor Agency Contact Information

Name of Successor Agency: Adelanto

County: San Bernardino

Primary Contact Name: Vanessa Martinez  
Primary Contact Title: Assistant Finance Director  
Address: 11600 Air Expressway Adelanto, CA 92301

Contact Phone Number: 760-246-2300 ext 3014

Contact E-Mail Address: [vmartinez@ci.adelanto.ca.us](mailto:vmartinez@ci.adelanto.ca.us)

Secondary Contact Name: Onyx Jones

Secondary Contact Title: Interim Finance Director

Secondary Contact Phone Number: 760-246-2300 ext 3036

Secondary Contact E-Mail Address: [ojones@ci.adelanto.ca.us](mailto:ojones@ci.adelanto.ca.us)

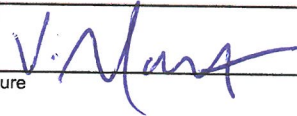
# SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: Adelanto

	Total Outstanding Debt or Obligation
<b>Outstanding Debt or Obligation</b>	<b>\$ 70,081,316</b>
<b>Current Period Outstanding Debt or Obligation</b>	<b>Six-Month Total</b>
A Available Revenues Other Than Anticipated RPTTF Funding	-
B Anticipated Enforceable Obligations Funded with RPTTF	2,916,421
C Anticipated Administrative Allowance Funded with RPTTF	125,000
D Total RPTTF Requested (B + C = D)	3,041,421
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be the same amount as ROPS form six-month total</i>	\$ 3,041,421
E Enter Total Six-Month Anticipated RPTTF Funding <i>(Obtain from county auditor-controller)</i>	2,900,000
F Variance (E - D = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ (141,421)
<b>Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments</b> (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	1,854,691
H Enter Actual Obligations Paid with RPTTF	1,491,595
I Enter Actual Administrative Expenses Paid with RPTTF	125,000
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	238,096
<b>K Adjusted RPTTF</b> <i>(The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)</i>	\$ 2,803,325

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(m) of the Health and Safety code,  
I hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named agency.

Name Vanessa Martinez Asst. Finance Director  
Signature  Title  
Date 8/14/2012



Oversight Board Approval Date: \_\_\_\_\_

## Oversight Board Approval Date: \_\_\_\_\_

[illegible]

Name of Successor Agency: Adelanto  
County: San Bernardino

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) -- Notes (Optional)  
January 1, 2013 through June 30, 2013

Item #	Notes/Comments	
	In June 2012, RPTTF Funds were received in the amount of \$1,417,762 for the period of July-December 2012. The DOF approved enforceable obligations for the period of July-December 2012 was \$2,764,694 per table below) which created a deficit of \$1.3M. The deficit originally was going to be funded with residual funds left over from the January 2012 – June 2012 period; however those funds were required to be sent with the 7/12/12 demand payment ("True Up payment"). Therefore; the \$1.3M deficit is now being reflected in the current ROPS 3 January 2013 – June 2013 period in order to fund the all ROPS 2 (July-December 2012) bond debt payments listed below.	
22	RPTTF Received for ROPS July - Dec 2012	1,417,762
22	ROPS July - Dec 2012 Enforceable Obligation \$2,764,694	
22	Adelanto Improvement Project Tax Allocation Bonds	866,313
22	Adelanto Public Financing Authority Local Agency Taxable Subordinated Re - Bonds	108,780
22	Adelanto Public Financing Authority, Local Agency Second Subordinated Re - Bonds	855,780
22	Adelanto Public Financing Authority, Local Agency Third Subordinated Revenue Bonds	535,433
22	Adelanto Improvement Project Area No. 3	249,388
22	Audit Fees	6,000
22	Bond Admin	12,000
22	Legal Fees	6,000
22	Admin	125,000
22	Total Approved Obligation ROPS JULY-DEC 2012	2,764,694
22	Insufficient Funds	(1,346,932)
22	Amount to be funded on ROPS Jan- June 2013	\$ 1,346,932.00
15	Difference in debt service payment actually made in comparison with what was stated on ROPS July - Dec 2012 For 1993 Bonds	
16	Difference in debt service payment actually made in comparison with what was stated on ROPS July - Dec 2013 For 1995A Bonds	
17	Difference in debt service payment actually made in comparison with what was stated on ROPS July - Dec 2014 For 1995 B bonds	
18	Difference in debt service payment actually made in comparison with what was stated on ROPS July - Dec 2015 for 2007 bonds	

Adelante \_\_\_\_\_  
San Bernardino \_\_\_\_\_

## January 1, 2012 through June 30, 2012

[illegible]



County of San Bernardino

Redevelopment Property Tax Trust Fund

Actuals for the period February 1, 2012 to April 30, 2012

Funding ROPS period July 1, 2012 to December 31, 2012

Updated 6-2-12

	CITY OF ADELANTO	CITY OF BARSTOW	CITY OF BIG BEAR LAKE	CITY OF CHINO	CITY OF COLTON	CITY OF FONTANA	CITY OF GRAND TERRACE	CITY OF HESPERIA	CITY OF HIGHLAND	CITY OF LOMA LINDA	CITY OF MONTCLAIR	CITY OF NEEDLES	CITY OF ONTARIO
RPTTF Beginning Balance	(8,323)	(9,627)	-	-	(3,272)	-	-	(30,573)	(27,894)	-	-	-	-
Deposits													
Secured Property Tax Increment	2,502,217	1,506,947	2,420,699	7,605,789	3,121,201	38,636,449	2,596,724	7,756,730	2,862,089	2,616,616	4,846,827	163,724	17,381,875
Unsecured Property Tax Increment	(50,334)	3,764	(24,973)	(2,448)	3,594	(4,110)	(17,355)	(21,465)	(1,279)	(15,292)	(4,289)	950	(106,409)
Unitary Property Tax Increment	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplemental Property Tax Increment	(8,690)	(1,889)	33,906	163,119	29,732	183,009	92,158	245,259	39,639	28,576	99,648	522	(376,214)
Misc. Revenues (Bond Debt Increment; Int & Pen Del. Taxes)	50,642	7,269	42,474	43,908	560,065	1,723,688	430,734	86,908	488,876	450,646	24,647	18,563	151,461
Deposit Totals	2,493,836	1,516,092	2,472,107	7,810,368	3,714,591	40,539,036	3,102,261	8,067,432	3,389,326	3,080,546	4,966,833	183,759	17,050,713
RPTTF Available Balance	2,485,513	1,506,465	2,472,107	7,810,368	3,711,320	40,539,036	3,102,261	8,036,859	3,361,432	3,080,546	4,966,833	183,759	17,050,713
H&S Code 34183 Distributions													
County Auditor-Controller Administrative Cost													
Property Tax Administration Fees (SB 2557)	86,697	51,856	72,129	230,306	105,950	1,075,127	76,175	230,680	85,465	74,344	149,107	5,647	579,130
Administrative Fees to County Auditor-Controller	12,231	13,743	10,876	29,977	27,594	92,857	11,837	29,108	12,299	10,253	25,472	189	29,337
Total County Auditor-Controller Administrative Cost	98,928	65,599	83,005	260,284	133,544	1,167,984	88,012	259,789	97,764	84,597	174,580	5,835	608,467
Pass-Through Payments Due to ATEs													
City Pass-through Payments	614	28,518	26,130	5,093	25,012	91,007	38,632	3,633	32,777	14,927	61,778	-	144,292
County Pass-through Payments	782,285	27,021	89,138	411,225	173,888	2,375,749	343,535	1,543,795	62,245	279,494	892,789	26,296	435,662
Special District Pass-through Payments	91,446	108,405	239,062	494,510	414,654	6,039,218	920,128	796,464	292,674	134,330	566,953	4,778	641,017
K-12 School Pass-through Payments - Tax Portion	6,370	16,853	0	0	19,376	334,948	0	28,963	31,711	40,164	290,012	0	131,775
K-12 School Pass-through Payments - Facilities Portion	84,412	22,068	72,515	428,391	89,942	955,084	248,263	862,051	77,430	24,095	428,789	0	1,249,298
Community College Pass-through Payments - Tax Portion	1,243	12,302	5,710	0	7,600	95,054	4,107	6,903	5,580	7,132	35,991	0	18,097
Community College Pass-through Payments - Facilities Portion	1,374	13,597	6,311	89,645	7,625	268,216	4,539	282,050	82,535	3,790	52,274	0	20,002
County Office of Education - Tax Portion	75	294	442	0	228	5,002	0	418	302	200	250	0	1,053
County Office of Education - Facilities Portion	1,003	1,254	1,886	19,276	974	88,514	17,640	68,294	5,758	854	9,368	0	4,487
Total Pass-Through Payments Due	968,822	230,312	441,196	1,448,140	739,299	10,252,793	1,576,843	3,592,571	558,235	504,987	2,338,204	31,074	2,645,683

County of San Bernardino

Redevelopment Property Tax Trust Fund

Actuals for the period February 1, 2012 to April 30, 2012

Funding ROPS period July 1, 2012 to December 31, 2012

Updated 6-2-12

ROPS Enforceable Obligations Payable from Property Taxes (Note-A)

Successor Agency Administrative Cost Allowance

SCO Invoices for Audit and Oversight

H&amp;S Code 34183 Distribution Totals

Residual Balance (Note - B)

Adjusted ROPS Payment (Note - C)

CITY OF ADELANTO	CITY OF BARSTOW	CITY OF BIG BEAR LAKE	CITY OF CHINO	CITY OF COLTON	CITY OF FONTANA	CITY OF GRAND TERRACE	CITY OF HESPERIA	CITY OF HIGHLAND	CITY OF LOMA LINDA	CITY OF MONTCLAIR	CITY OF NEEDLES	CITY OF ONTARIO
3,049,694	190,117	926,305	5,746,484	5,059,897	27,095,064	4,089,776	12,425,320	217,685	2,969,406	12,342,443	164,627	47,147,039
-	-	-	-	-	-	-	-	-	-	-	-	-
4,117,444	486,028	1,450,506	7,454,908	5,932,740	38,515,841	5,754,631	16,277,679	873,684	3,558,990	14,855,227	201,537	50,401,189
(1,631,932)	1,020,436	1,021,601	355,460	(2,221,420)	2,023,195	(2,652,371)	(8,240,820)	2,487,748	(478,443)	(9,888,394)	(17,778)	(33,350,475)
1,417,762	190,117	926,305	5,746,484	5,059,897	27,095,064	1,437,405	4,184,500	217,685	2,490,963	2,454,049	146,849	13,796,564

## NOTE:

- (A) ROPS amount identified is the DOF approved RPTTF amount for the July-December ROPS posted on June 1, 2012 at [www.dof.ca.gov](http://www.dof.ca.gov)
- (B) Negative Residual balance represents the amount that will be deducted from your ROPS RPTTF payment
- (C) Absent an insufficient funds notification, this amount represents the ROPS RPTTF payment your agency will receive.

## County of San Bernardino

## Redevelopment Property Tax Trust Fund

Actuals for the period February 1, 2012 to April 30, 2012

Funding ROPS period July 1, 2012 to December 31, 2012

Updated 6-2-12

	CITY OF RANCHO CUCAMONGA	CITY OF REDLANDS	CITY OF RIALTO	CITY OF TWENTYNINE PALMS	CITY OF UPLAND	CITY OF VICTORVILLE	CITY OF YUCAIPA	IVDA JPA	COUNTY OF SAN BERNARDINO	CITY OF SAN BERNARDINO	TOWN OF APPLE VALLEY	TOWN OF YUCCA VALLEY	VVEDA JPA	TOTAL
RPTTF Beginning Balance	-	-	(138,940)	(7,294)	(16,029)	(1,599)	-	(122,626)	(16,584)	(87,995)	(11,375)	-	(23,402)	(505,534)
Deposits														-
Secured Property Tax Increment	35,770,368	1,977,981	7,571,064	703,774	3,939,900	2,790,760	538,604	10,575,767	4,900,980	11,633,914	1,346,474	744,810	11,877,867	188,390,150
Unsecured Property Tax Increment	8,524	(797)	(33,320)	165	5,452	(3,497)	(3,912)	(93,078)	3,990	(38,401)	(4,648)	531	(49,564)	(448,204)
Unitary Property Tax Increment	-	-	-	-	-	-	-	-	2	-	-	-	-	2
Supplemental Property Tax Increment	(13,362)	(31,190)	99,894	31,351	6,755	25,161	5,779	270,237	11,569	133,296	22,515	11,565	254,712	1,357,058
Misc. Revenues (Bond Debt Increment; Int & Pen Del. Taxes)	245,251	356,149	1,182,055	4,080	49,925	7,823	94,238	1,358,521	29,435	2,109,878	27,138	1,746	137,682	9,683,802
Deposit Totals	36,010,781	2,302,143	8,819,693	739,370	4,002,032	2,820,248	634,709	12,111,447	4,945,975	13,838,686	1,391,479	758,652	12,220,697	198,982,809
RPTTF Available Balance	36,010,781	2,302,143	8,680,753	732,076	3,986,002	2,818,649	634,709	11,988,821	4,929,391	13,750,691	1,380,103	758,652	12,197,294	198,477,275
H&S Code 34183 Distributions														
County Auditor-Controller Administrative Cost														
Property Tax Administration Fees (SB 2557)	1,061,909	71,546	248,337	21,538	118,088	100,754	19,468	433,040	162,907	368,493	39,547	26,116	355,880	5,850,238
Administrative Fees to County Auditor-Controller	53,911	6,253	33,260	9,586	33,358	12,888	11,513	35,113	5,452	50,384	9,523	9,589	24,811	601,414
Total County Auditor-Controller Administrative Cost	1,115,820	77,799	281,597	31,124	151,446	113,642	30,981	468,153	168,359	418,877	49,070	35,705	380,690	6,451,652
Pass-Through Payments Due to ATEs														
City Pass-through Payments	216,809	51,885	133,678		60,700	39,626			2,597	224,618	25,863		1,158,472	2,386,660
County Pass-through Payments	242,867	32,947	342,557	14,518	110,502	366,867	38,343		164,182	503,704	40,499	44,106	69,057	9,413,269
Special District Pass-through Payments	7,999,757	99,614	927,339	35,421	260,082	92,287	113,131	612,000	741,575	698,332	101,686	88,465	339,651	22,852,981
K-12 School Pass-through Payments - Tax Portion	0	29,472	134,791	0	30,076	2,146	0	0	188,147	300,599	36,878	0	3,939	1,626,221
K-12 School Pass-through Payments - Facilities Portion	5,386,562	38,593	352,498	75,168	447,776	402,214	57,399	967,876	246,373	350,366	48,291	117,796	1,317,865	14,351,113
Community College Pass-through Payments - Tax Portion	86,477	5,500	27,352	0	20,217	394	0	0	29,933	38,445	8,644	0	769	417,450
Community College Pass-through Payments - Facilities Portion	95,580	6,079	52,261	15,467	9,506	67,321	17,977	121,123	33,084	40,725	9,554	24,239	243,058	1,567,932
County Office of Education - Tax Portion	7,435	321	1,825	0	547	24	1,267	0	2,623	1,607	524	2,135	47	26,621
County Office of Education - Facilities Portion	31,698	1,370	11,725	5,648	6,326	10,235	1,884	54,592	11,182	7,656	2,233	4,982	113,090	481,930
Total Pass-Through Payments Due	14,067,184	265,783	1,984,027	146,222	945,732	981,113	230,001	1,755,591	1,419,697	2,166,050	274,171	281,723	3,245,948	53,124,176

County of San Bernardino

Redevelopment Property Tax Trust Fund

Actuals for the period February 1, 2012 to April 30, 2012

Funding ROPS period July 1, 2012 to December 31, 2012

Updated 6-2-12

ROPS Enforceable Obligations Payable from Property Taxes (Note - A)

Successor Agency Administrative Cost Allowance

SCO Invoices for Audit and Oversight

H&amp;S Code 34183 Distribution Totals

Residual Balance (Note - B)

Adjusted ROPS Payment (Note - C)

CITY OF RANCHO CUCAMONGA	CITY OF REDLANDS	CITY OF RIALTO	CITY OF TWENTYNINE PALMS	CITY OF UPLAND	CITY OF VICTORVILLE	CITY OF YUCAIPA	IVDA JPA	COUNTY OF SAN BERNARDINO	CITY OF SAN BERNARDINO	TOWN OF APPLE VALLEY	TOWN OF YUCCA VALLEY	VVEDA JPA	TOTAL
23,442,802	2,388,900	6,824,388	704,608	4,198,266	28,100,279	311,308	15,884,690	5,478,798	12,857,031	1,682,559	1,160,100	23,009,563	247,467,149
-	-	-	-	-	-	-	-	-	-	-	-	-	-
38,625,806	2,732,482	9,090,012	881,954	5,295,444	29,195,034	572,290	18,108,434	7,066,854	15,441,958	2,005,801	1,477,528	26,636,202	307,042,977
(2,615,025)	(430,339)	(409,259)	(149,879)	(1,309,441)	(26,376,385)	62,419	(6,119,613)	(2,137,463)	(1,691,267)	(625,697)	(718,876)	(14,438,907)	(108,565,702)
20,827,777	1,958,561	6,415,129	554,729	2,888,825	1,723,894	311,308	9,765,077	3,341,335	11,165,764	1,056,862	411,224	8,570,656	

## NOTE:

- (A) ROPS amount identified is the DOF approved RPTTF amount for the July-December ROPS posted on June 1, 2012 at [www.dof.ca.gov](http://www.dof.ca.gov)
- (B) Negative Residual balance represents the amount that will be deducted from your ROPS RPTTF payment
- (C) Absent an insufficient funds notification, this amount represents the ROPS RPTTF payment your agency will receive.