

AMENDED ENFORCEABLE OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34167 and 34169 (*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by Month						Estimated Payments January - June 2012	Total
					Aug**	Sept	Oct	Nov	Dec			
1) HPFA 2005 Series A	Union Bank	Tax Allocation Bonds	61,912,551.00	2,475,576.00		1,636,421.00					839,155.00	\$ 2,475,576.00
2) HPFA 2005 Series B	Union Bank	Tax Allocation Bonds	4,385,143.00	984,208.00		929,823.00					55,385.00	\$ 984,208.00
3) HPFA 2007 Series A	Union Bank	Revenue Bonds (Tax Exempt)	206,935,266.00	5,564,200.00		2,782,100.00					2,782,100.00	\$ 5,564,200.00
4) HPFA 2007 Series B	Union Bank	Revenue Bonds (Taxable)	22,464,075.00	2,714,204.00		2,280,330.00					453,874.00	\$ 2,714,204.00
5) HPFA 2005 Series A - Reserve Account	Union Bank	Reserve of Debt Payment	2,535,793.00	0.00							0.00	\$ -
6) HPFA 2005 Series B - Reserve Account	Union Bank	Reserve of Debt Payment	420,693.00	0.00							0.00	\$ -
7) HPFA 2007 Series A - Reserve Account	Union Bank	Reserve of Debt Payment	9,441,562.00	0.00							0.00	\$ -
8) HPFA 2007 Series B - Reserve Account	Union Bank	Reserve of Debt Payment	1,699,155.00	0.00							0.00	\$ -
9) Promissory Note - 2010 SERAF	HCRA Low and Moderate Income Housing Fund	Pursuant to H&SC 33690 & 33690.5	10,000,502.00	0.00							0.00	\$ -
10) Promissory Note - 2011 SERAF	HCRA Low and Moderate Income Housing Fund	Pursuant to H&SC 33690 & 33690.5	2,156,375.00	0.00							0.00	\$ -
11) Promissory Note - 2011 Public Improvement	HCRA Low and Moderate Income Housing Fund	Note pursuant to HCRA Reso 2011.2 & 8	40,407,080.00	0.00							0.00	\$ -
12) Promissory Note - 2008 Steward	Steward Promissory Note	Note 2008	472,408.00	157,470.00						157,470.00	0.00	\$ 157,470.00
13) Promissory Note - 2008 Cappas	Cappas Promissory Note	Note 2008	429,451.00	143,114.00						143,114.00	0.00	\$ 143,114.00
14) Promissory Note - 2010 Golf Course	Mega Factors LTD Promissory Note	Note on land purchase	1,080,651.00	563,818.00	46,985.00	46,985.00	46,985.00	46,985.00	46,985.00	46,985.00	328,893.00	\$ 563,818.00
15) Owner Participation Agreement	Farmer Boys	Pursuant to Restaurant Rewards	35,215.00	0.00							0.00	\$ -
16) Owner Participation Agreement	Cinema West	Participation Agreement	1,946,363.00	1,946,363.00							1,946,363.00	\$ 1,946,363.00
17) Owner Participation Agreement	Sizzler	Participation Agreement	73,000.00	50,000.00							50,000.00	\$ 50,000.00
18) Cooperative Agreement	City of Hesperia	Pursuant to Ordinance 19 - Year 1990	72,735,807.00	756,133.00						254,000.00	502,133.00	\$ 756,133.00
19) Indirect Cost Allocation	City of Hesperia	Pursuant to HCRA Reso 2009-13 & 2011-013	27,409,047.00	549,355.00						549,355.00	0.00	\$ 549,355.00
20) Public Improvement - Township Program	Coolley Construction	Capital Improvement Project	21,823.00	21,823.00	384.00	2,608.00	205.00	2,561.00	2,436.00		13,629.00	\$ 21,823.00
21) Bond Administration - HPFA 2005 - Series A&B	Union Bank	Bond Administration	128,524.00	7,324.00	0.00	0.00	2,500.00	0.00	0.00		4,824.00	\$ 7,324.00
22) Bond Administration - HPFA 2007 - Series A&B	Union Bank	Bond Administration	170,241.00	6,116.00	0.00	6,116.00	0.00	0.00	0.00		0.00	\$ 6,116.00
23) Foreclosure Program (FRIP)	Various	Foreclosure Project in the Township	10,000,000.00	0.00							0.00	\$ -
24) Down Payment Assistance (DAP)	Various	Pursuant to HCRA 2009-12	2,000,000.00	500,000.00							500,000.00	\$ 500,000.00
25) Development Agreement	WLPX Hesperia, LLC	Development Participation Agreement	1,823,039.00	0.00							0.00	\$ -
26) Development Agreement	KDF Sunrise Terrace	Development Participation Agreement	1,200,000.00	668,659.00					668,659.00		0.00	\$ 668,659.00
27) Contingent Contract Liability	Sunrise Terrace I & II	Low/Moderate Housing Liability-Guarantor	7,312,500.00	0.00							0.00	\$ -
28) Contingent Contract Liability	The Village of Hesperia I	Low/Moderate Housing Liability-Guarantor	3,434,000.00	0.00							0.00	\$ -
29) Contingent Contract Liability	Horizon at Olive Street	Low/Moderate Housing Liability-Guarantor	7,250,000.00	0.00							0.00	\$ -
30) Contract for Litigation	Aleshire & Wynder, LLP	Low/Moderate Housing Legal Service	125,000.00	70,000.00		1,719.00	624.00	903.00	5,539.00		61,455.00	\$ 70,000.00
Totals - This Page			\$ 500,025,284.00	\$ 17,178,363.00	\$ 47,369.00	\$ 7,625,102.00	\$ 50,314.00	\$ 718,868.00	\$ 1,158,899.00	\$ 7,537,811.00	\$ 17,178,363.00	\$ 17,178,363.00
Totals - Other Obligations			\$ 483,363,976.00	\$ 8,816,017.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,560,937.00	\$ 3,560,937.00
Totals - All Pages			\$ 1,306,270,970.00	\$ 35,280,047.00	\$ 106,212.00	\$ 7,682,497.00	\$ 55,632.00	\$ 731,133.00	\$ 1,179,200.00	\$ 15,309,396.00	\$ 25,064,090.00	\$ 25,064,090.00

* This Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency no later than late August. It is valid through 12/31/11. It is the basis for the Preliminary Draft Recognized Obligation Payment Schedule (ROPS), which must be prepared by the dissolving Agency by 9/30/11. (The draft ROPS must be prepared by the Successor Agency by 11/30/11.)
If an agency adopts a continuation ordinance per ABX1 27, this EOPS will not be valid and there is no need to prepare a ROPS.

** Include only payments to be made after the adoption of the EOPS.

Name of Redevelopment Agency: Hesperia Community Redevelopment Agency
 Project Area(s): Consolidated Project Areas, RDA 1, RDA 1 Amended, and RDA 2

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 Per AB 26 - Section 34167 and 34169 (*)

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					Aug**	Sept	Oct	Nov	Dec			
31) EZ - Memorandum of Understanding	State of California Enterprise Zone	Obligation per MOU	42,588,578.00	2,538,850.00							2,538,850.00	\$ 2,538,850.00
32) RMDZ - Memorandum of Understanding	State of CA Recycling Market Development Zone	Obligation per MOU	831,793.00	24,465.00							24,465.00	\$ 24,465.00
33) Capital Improvement Funding	City of Hesperia	Pursuant to Resolution No. HCRA 2011-002	65,000,000.00	0.00							0.00	\$ -
34) Cooperative Administrative Agreement	City of Hesperia	Pursuant to Resolution No. HCRA 2011-003	150,000,000.00	0.00							0.00	\$ -
35) Housing Rehabilitation Loan Program (HRLP)	Various	Pursuant to Resolution No. HCRA 2008-004	2,000,000.00	200,000.00	58,310.00	820.00					140,870.00	\$ 200,000.00
36) Administration Fee	Successor Agency	Pursuant to AB 26	20,451,196.00	664,563.00							664,563.00	\$ -
37) Broker's Incentive	Various	Pursuant to Resolution No. HCRA 2007-026	1,250,000.00	0.00							0.00	\$ -
38) Restaurant Rewards	Various	Pursuant to Resolution No. HCRA 2007-026	750,000.00	0.00							0.00	\$ -
39) Franchise Founders	Various	Pursuant to Resolution No. HCRA 2007-026	500,000.00	0.00							0.00	\$ -
40) Exclusive Negotiation Agreement	Carl E. Row	Exclusive Negotiation Agreement	6,700,000.00	0.00							0.00	\$ -
41) Allowable Expense Pursuant to H&S 934167	Various	Allowable Expense Pursuant to H&S 934167	17,280,720.00	242,307.00	533.00	2,565.00	3,218.00	2,907.00	16,253.00		216,831.00	\$ 242,307.00
42) Retail Development Contract	Hesperia Community Dev. Comm. Lewis Investment Company	Exclusive Negotiation Agreement	1,700,000.00	0.00							0.00	\$ -
43) Commercial Development Project	Hesperia Community Dev. Comm./Browning Desert Properties IV, LLC	Disposition & Development Agreement	6,500,000.00	0.00							0.00	\$ -
44) Competitive Edge Motocross Park	Hesperia Community Dev. Comm./CEMX, LLC, CEMX, Inc.	Lease Obligations	600,000.00	120,000.00							120,000.00	\$ 120,000.00
45) Small Business Counseling	Inland Empire SBDC	Contract for Services	364,000.00	28,000.00							28,000.00	\$ 28,000.00
46) Cinema West	Hall & Foreman	Contract for Services	64,710.00	64,710.00	0.00	14,000.00	0.00	9,108.00	4,078.00		37,524.00	\$ 64,710.00
47) Appraisal	Thompson Appraisals	Contract for Services	8,000.00	8,000.00							8,000.00	\$ 8,000.00
48) Marketing - EZ	Pirih Productions	Contract for Services	325,000.00	25,000.00							25,000.00	\$ 25,000.00
49) Research	CareLogic	Professional Services	65,000.00	2,100.00							2,100.00	\$ 2,100.00
50) Monitoring Services	US Communities	Professional Services	441,000.00	14,700.00							14,700.00	\$ 14,700.00
51) Affordable Housing Services	Seefel	Professional Services	57,000.00	57,000.00							57,000.00	\$ 57,000.00
52) EZ Marketing/Memberships	Various	Memberships for EZ MOU	391,235.00	30,095.00			2,100.00	250.00			27,745.00	\$ 30,095.00
53) Escrow/Title	Chicago Title	Professional Services	50,000.00	5,000.00							5,000.00	\$ 5,000.00
54) EZ MOU	ICSC	Trade Show	3,600.00	0.00							0.00	\$ -
55) Fire Capital Retention	Hesperia Fire District	Per 1993 Pass-Through Agreement - July Transaction	3,450,731.00	3,450,731.00							0.00	\$ -
56) Property Purchase	Chicago Title	Property Purchase - July Transaction	1,508,148.00	1,508,148.00							0.00	\$ -
57)											0.00	\$ -
58)											0.00	\$ -
59)											0.00	\$ -
60)											0.00	\$ -
Totals - This Page			\$ 322,680,710.00	\$ 9,283,697.00	\$ 58,843.00	\$ 17,385.00	\$ 5,318.00	\$ 12,265.00	\$ 20,331.00	\$ 4,210,648.00	\$ 4,324,799.00	
Totals - Other Obligations			\$ 483,363,976.00	\$ 8,818,017.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,818,017.00	\$ 3,560,837.00	
Totals - All Pages			\$ 1,306,270,970.00	\$ 35,280,047.00	\$ 106,212.00	\$ 7,682,487.00	\$ 55,632.00	\$ 731,133.00	\$ 1,170,230.00	\$ 20,566,475.00	\$ 25,084,090.00	

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OTHER OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34167 and 34169 (*)

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					Aug**	Sept	Oct	Nov	Dec			
1) Pass Thru Agreement	County of San Bernardino	Pass Thru Payments	231,161,873.00	3,560,937.00							3,560,937.00	\$ 3,560,937.00
2) Pass Thru Agreement	Hesperia Fire	Pass Thru Payments	94,745,906.00	2,014,387.00							2,014,387.00	\$ -
3) Pass Thru Agreement	Hesperia Recreation & Park Dist.	Pass Thru Payments	24,338,051.00	516,462.00							516,462.00	\$ -
4) Pass Thru Agreement	Mojave Water Agency	Subordinate Pass Thru Payments	3,189,379.00	67,837.00							67,837.00	\$ -
5) Pass Thru Agreement	Hesperia Unified School District	Subordinate Pass Thru Payments	97,811,871.00	2,040,360.00							2,040,360.00	\$ -
6) Pass Thru Agreement	San Bernardino County Superintend School	Subordinate Pass Thru Payments	5,990,868.00	127,382.00							127,382.00	\$ -
7) Pass Thru Agreement	Victor Valley Community College Dist.	Subordinate Pass Thru Payments	17,381,475.00	380,187.00							380,187.00	\$ -
8) Pass Thru Agreement	City of Hesperia	Pass Thru Payments per 1290	589,819.00	8,603.00							8,603.00	\$ -
9) Pass Thru Agreement	ERAF	Pass Thru Payments per 1290	7,957,385.00	118,066.00							118,066.00	\$ -
10) Pass Thru Agreement	Hesperia Water District	Pass Thru Payments per 1290	380,217.00	5,546.00							5,546.00	\$ -
11) Pass Thru Agreement	Mojave Desert Resource Conservation Dist.	Pass Thru Payments per 1290	17,132.00	250.00							250.00	\$ -
12)											0.00	\$ -
13)											0.00	\$ -
14)											0.00	\$ -
15)											0.00	\$ -
16)											0.00	\$ -
17)											0.00	\$ -
18)											0.00	\$ -
19)											0.00	\$ -
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21)											0.00	\$ -
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23)											0.00	\$ -
24)											0.00	\$ -
25)											0.00	\$ -
26)											0.00	\$ -
27)											0.00	\$ -
28)											0.00	\$ -
Totals - Other Obligations			\$ 483,363,976.00	\$ 8,818,017.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,818,017.00	\$ 3,560,937.00

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 *** All payment amounts are estimates